Faculty  D. Smith - Head, Agee, Comstock, Huffman, Mattix, J. Smith

Mission
The mission of the Department of Accounting at Missouri Southern State University is to help meet the needs of our society for business school graduates by providing quality accounting education. Consistent with the University’s mission, the Department of Accounting embraces an integration of liberal and professional education to enable students to develop the ability to excel in the complex work environment of business. The curriculum combines extensive accounting study with a focus on development of student competencies in the areas of professional integrity, social responsibility oral and written communications, interpersonal relationships, technology management, research experience, international business affairs and critical thinking skills.

The BSBA accounting major course of study is designed to prepare the student to enter any area of the accounting profession, to successfully complete the Certified Public Accountant or other professional certification examination and/or to enter graduate school. Majors in accounting must earn a grade of ‘C’ or above in all accounting courses in order to earn a BSBA.

Prospective accounting majors should take note of the requirements for entry into the profession. The State of Missouri requires 150 hours of college credit, including an undergraduate degree, before a candidate may sit for the Certified Public Accountant examination. Most other states have similar requirements. The American Institute of Certified Public Accountants require new members to have 150 semester hours of college credit in order to join. Accounting majors desiring to meet this requirement should note the “150-hour” recommendations at the end of the BSBA suggested order of study or plan to attend graduate school (see your adviser).

A minor in accounting for both BSBA and non-BSBA degree candidates is also offered.

Bachelor of Science in Business Administration with an Emphasis in Accounting
Major Code AC00

Semester Hours
General Education Requirements (p. 45) 46-47*  43-44
Business Core (p. 149)*  .................................................. 39
Accounting Major**  .................................................. 27
ACCT 309  Accounting Information Systems  .......... 3
ACCT 312  Intermediate Accounting  ...................... 3
ACCT 322  Intermediate Financial and Capital Accounting  ..... 3
ACCT 375  Tax Accounting I  .................................. 3
ACCT 385  Cost Accounting  .................................. 3
ACCT 411  Auditing  .................................................. 3
Upper Division Accounting Electives  ..................9**
Electives  .................................................. 14-15
Total  .................................................. 124-125

**Required course in economics (ECON 201) satisfies major requirement and 3 hours of General Education Requirements.
** Majors in accounting must earn a grade of ‘C’ or above in all accounting courses in order to earn a BSBA.
***Must be chosen with adviser approval. Internships, independent studies and VITA will not fulfill this requirement. Those interested in sitting for the CPA exam should consider: Strategic Financial Accounting, Tax Accounting II, Governmental and Nonprofit Accounting, and Accounting Law. Those interested in sitting for the Certified Management Accountant exam should consider: Financial Statement Analysis, Tax Accounting II and Controllership.

Minor in Accounting
(Non-BSBA degree candidates*)
Minor Code AC80

Semester Hours
Required:
ACCT 309  Accounting Information Systems  .......... 3
ACCT 312  Intermediate Accounting  ...................... 3
ACCT 375  Tax Accounting I  .................................. 3
GB 301  Legal Environment of Business I  ............... 3
ECON 350  Financial Management  .......................... 3
Upper Division Accounting electives  ..................9
Total for Minor (Accounting)  ....................... 21

*Must meet prerequisites of individual courses.

Minor in Accounting
(BSBA degree candidate)
Minor Code AC81

Semester Hours
Required:
ACCT 309  Accounting Information Systems  .......... 3
ACCT 312  Intermediate Accounting  ...................... 3
ACCT 375  Tax Accounting I  .................................. 3
Upper Division Accounting electives  ..................9
Total for Minor (Accounting)  ....................... 18

150-Hour Recommendations
Beyond additional accounting courses, the student may find it helpful to concentrate any remaining hours in a single area such as finance, computer science, communications, a foreign language, total quality management or similar pursuits. Students may wish to consider a double-major in Accounting and CIS.

For additional information contact:
Dr. Dave Smith
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Course Descriptions

ACCT 0201  (F,S,Su)  3 hrs. cr.
Principles of Financial Accounting
An introduction to accounting as an information communication function that supports economic decision making. The topics covered should help students understand the development of financial statements and their interpretation. Prerequisite or co-requisite: MATH 130 or higher.
ACCT 0202 (F,S,Su) 3 hrs. cr.
Principles of Managerial Accounting
Use of accounting as a tool for the process of planning, controlling and decision making. Emphasis on where accounting data is obtained, what kind of information is needed and how it is used in the management process. Prerequisite: ACCT 201.

ACCT 0305 (Demand) 3 hrs. cr.
Health Administration Finance
Use of accounting as a tool for the process of planning, controlling and decision making, with an emphasis on healthcare management applications. Coverage includes sources of accounting data, what kind of information is needed and how it is used in the management process. Prerequisite: MATH 125 or higher.

ACCT 0309 (F,S) 3 hrs. cr.
Accounting Information Systems
A comprehensive study of the objectives, uses, evaluation and design of accounting information systems. The course is for students who will soon be assuming the responsibilities of professional accountants and need to know how accounting information systems function. Prerequisites: ACCT 201 and 202 with a grade of C or above.

ACCT 0312 (F,S) 3 hrs. cr.
Intermediate Accounting
Examination of current and emerging financial accounting theory and techniques used to measure and report financial information to investors, creditors and other external users. Emphasizes asset and income determination, preparation and interpretation of financial statements and related disclosure requirements. Prerequisites: ACCT 201 and 202 with a grade of C or above.

ACCT 0322 (F,S) 3 hrs. cr.
Intermediate Financial and Capital Accounting
Course that covers financial and capital accounting for business enterprises (with emphasis on the corporation). Emphasizes topics in areas of: (1) accounting for liabilities, (2) shareholders’ equity, (3) earnings per share, (4) investments, (5) income taxes and (6) the statement of cash flows. Prerequisites: ACCT 201 and 202 with a grade of C or above.

ACCT 0325 (Demand) 3 hrs. cr.
Managerial Accounting
Use of accounting as a tool for the process of planning, controlling and decision making. Emphasis on where accounting data is obtained, what kind of information is needed and how it is used in the management process. This course may not be taken by the accounting major to satisfy accounting General Education Requirements. Prerequisite: ACCT 202.

ACCT 0332 (Demand) 3 hrs. cr.
Intermediate Accounting III
Third of three courses that comprehensively cover financial accounting concepts and standards for business enterprises (with emphasis on the corporation). Coverage includes: (1) earnings per share, (2) investments, (3) income taxes, (4) post-retirement benefits, (5) leases, (6) cash flows and (7) accounting changes and errors. Prerequisite: ACCT 322.

ACCT 0341 (Demand) 3 hrs. cr.
Accounting Law
An in-depth study of legal issues of primary interest to professional accountants with particular emphasis on government regulation, consumer protection statutes, insurance, bankruptcy, agency law, equal employment opportunities, business organizations, real property, decedent’s estates and trusts, and environmental law and land use controls. Prerequisite: GB 301.

ACCT 0350 (Demand) 3 hrs. cr.
Financial Statement Analysis
Keys to both accounting and financial analysis. Examines the relevance of financial statement analysis to all business decisions. Priorities: (1) relevance, (2) decision inferences, and (3) practicality. Prerequisite: ACCT 202 or permission.

ACCT 0375 (F) 3 hrs. cr.
Tax Accounting I
Procedures for reporting federal income taxes with emphasis on income and deductions for individuals. Practice in preparing federal income tax returns. Prerequisites: ACCT 201 and 202 with a C or above or permission.

ACCT 0385 (Demand) 3 hrs. cr.
Cost Accounting
Study of accounting cost systems providing information generation for managerial planning and control. Special emphasis is placed on both technology and Quality Management as applied to industrial and service enterprises. Prerequisites: ACCT 202 with a C or above, GB 321.

ACCT 0402 (Demand) 3 hrs. cr.
Strategic Financial Accounting
Application of accounting principles of business combinations, consolidated financial statements, foreign currency transactions, postretirement benefits and leases. Prerequisite: ACCT 322.

ACCT 0408 (S) 3 hrs. cr.
Tax Accounting II
Procedures for reporting federal income taxes with emphasis on corporations, partnerships, estates and trusts. Practice in preparing federal income tax returns of these business entities. Prerequisite: ACCT 375 or permission.

ACCT 0411 (F,S) 3 hrs. cr.
Auditing
Overview of the certified public accounting profession with special attention to auditing standards, professional ethics, the legal liability inherent in the attest function, the study and evaluation of internal control, the nature of evidence, the use of statistical sampling and performing an audit. Prerequisites: ACCT 312, ACCT 309. Prerequisite or co-requisite: ACCT 322.

ACCT 0420 (Su) 3 hrs. cr.
International Accounting
Examination of accounting operations within a multinational corporate environment. Primary emphasis is on international financial reporting and standard setting with regard to different needs within different countries, international financial statement analysis and accounting standards and practices in selected countries. Prerequisite: ACCT 202. Cross listed as INTS 0420.

ACCT 0421 (Demand) 3 hrs. cr.
Governmental and Nonprofit Accounting
Study of accounting principles, standards and procedures that apply to governmental entities. Primary emphasis is accounting for municipalities. Provides background for studying accounting systems of colleges and universities, hospitals and other nonprofit entities. Prerequisite: ACCT 322.
ACCT 0422  (Su)  3 hrs. cr.
Controllership
Advanced study in decision models and cost information, system choice, strategy and management control. Special emphasis on Quality Management and time related management control initiatives. Prerequisite: ACCT 385.

ACCT 0431  (S)  3 hrs. cr.
Forensic and Investigative Accounting
An integration of concepts from auditing, emphasizing forensic and investigative accounting, as well as fraud examination. In addition, examination of internal, operational and compliance audits, as well as specialized reports. Prerequisite: ACCT 411.

ACCT 0491  (Demand)  1-12 hrs. cr.
Internship in Accounting
An internship for senior accounting students with an opportunity to observe and participate in actual business operations within the community. All internships must conform to institutional policy regarding the number of hours of work, the number of credit hours and written agreements with the cooperating business or agency. Prerequisites: 65 hours, 3.0 GPA and department approval.

ACCT 0498  (Demand)  1-3 hrs. cr.
Advanced Topics in Accounting
For upper division accounting or related majors with topics to be announced each time the course is offered. Prerequisite: Senior standing or permission.

ACCT 0499  (Demand)  1-6 hrs. cr.
Independent Study in Accounting
Individually directed readings, research and discussion in selected areas of accounting for advanced majors. Scope, depth, area of concentration and credit to be arranged upon entry into course. Offered by arrangement. Prerequisites: Permission and a minimum 3.0 GPA. Repeatable up to six credit hours.

For additional information contact:
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Entrepreneurship minors are offered to Non-BSBA and BSBA degree candidates. The courses will help students identify their own entrepreneurial potential and recognize entrepreneurial opportunities in their environment. The minor will enable students to obtain knowledge useful in pursuing their own new venture start-ups or expanding existing businesses. Entrepreneurship courses are offered via the Internet.

Minor in Entrepreneurship
(Non-BSBA degree candidates)
Minor Code MM88

Required:
ENT 201 Developing a Business Plan .................. 1
ENT 202 Business Opportunities ...................... 1
ENT 203 Legal Aspects for Entrepreneurs ............... 1
ENT 204 Initial Capitalization ......................... 1
ENT 205 Cash Flow Analysis ......................... 1
ENT 206 Microcomputer Applications .................. 1
ENT 207 Accounting Procedures ...................... 1
ENT 208 Accounting Records ........................ 1
ENT 209 Accounting Taxation ........................ 1
ENT 210 The Management Process for Entrepreneurs ..... 1
ENT 211 Strategic Planning & Organizing ............... 1
ENT 212 Human Resource Issues for Entrepreneurs ..... 1
ENT 213 Promotion ................................ 1
ENT 214 Pricing ................................... 1
ENT 215 Merchandise/Inventory Planning ............... 1
ENT 301 New Business Formation .................... 3
ENT 302 Managing Innovation and Technology ........... 3

Total for Minor (Entrepreneurship) ........................ 21