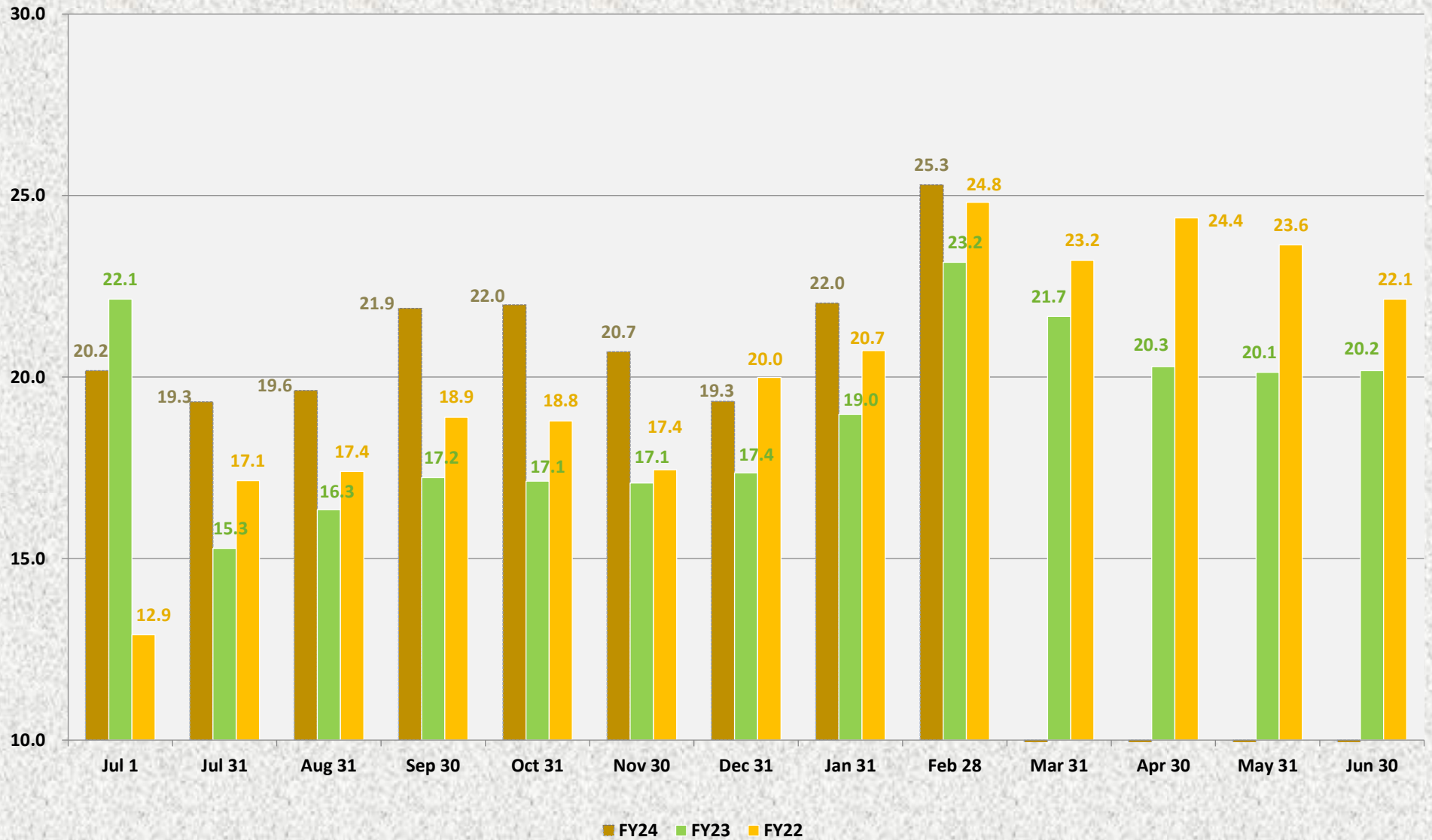


MISSOURI SOUTHERN STATE UNIVERSITY

Cash February 2024



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

February 29, 2024

	Total	Prior Month		Prior Year	
	All Funds	Totals	Difference	Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 21,111,213	\$ 17,550,142	\$ 3,561,071	\$ 18,906,636	\$ 2,204,577
Reserved cash	4,186,888	4,488,822	(301,934)	4,258,592	(71,704)
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	4,136,745	12,353,581	(8,216,836)	3,511,018	625,727
Loans to students	(3,476)	(3,476)	-	185,028	(188,504)
Inventories and supplies, at cost	472,453	471,757	696	457,203	15,250
MOSERS prepaid	-	-	-	1,726,674	(1,726,674)
Deposits and prepaid expenses	485,047	452,366	32,681	375,284	109,763
Total Current Assets	30,424,631	35,348,953	(4,924,322)	29,456,196	968,435
Noncurrent assets:					
Restricted cash & cash equivalents	5,137,984	5,063,857	74,127	5,079,078	58,906
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	409,131	409,131	-	406,462	2,669
Right to use - lease assets, net	1,710,532	1,710,532	-	1,796,596	(86,064)
Subscription assets, net	1,559,377	1,559,377	-	-	1,559,377
Capital assets, net	142,303,666	142,823,412	(519,746)	145,656,363	(3,352,697)
Total Noncurrent Assets	151,142,541	151,588,160	(445,619)	152,960,350	(1,817,809)
Total Deferred Outflows of Resources	10,810,803	10,812,193	(1,390)	9,113,761	1,697,042
TOTAL ASSETS	192,377,975	197,749,306	(5,371,331)	191,530,307	847,668
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	3,243,163	6,181,931	(2,938,768)	2,923,724	319,439
Deferred revenue	112,042	234,800	(122,758)	68,642	43,400
Total Current Liabilities	3,355,205	6,416,731	(3,061,526)	2,992,366	362,839
Noncurrent liabilities:					
Deposits	135,750	135,450	300	146,700	(10,950)
Bonds payable (includes MoHEFA)	49,005,054	49,013,263	(8,209)	50,204,776	(1,199,722)
Notes payable (Videoboard & JCI)	10,254,864	10,347,096	(92,232)	10,748,134	(493,270)
Lease liabilities	1,928,379	1,928,379	-	1,938,168	(9,789)
Subscription liability	1,185,778	1,185,778	-	-	1,185,778
Accrued post-retirement liability	1,774,776	1,774,776	-	1,816,936	(42,160)
Accrued net pension liability	63,103,976	63,103,976	-	48,841,953	14,262,023
Accrued compensated absences	1,330,391	1,330,391	-	1,271,588	58,803
Deferred vending Commissions	33,125	33,750	(625)	40,625	(7,500)
Total Noncurrent Liabilities	128,752,093	128,852,859	(100,766)	115,008,880	13,743,213
Total Deferred Inflows of Resources	3,335,025	3,335,025	-	14,929,242	(11,594,217)
TOTAL LIABILITIES	135,442,323	138,604,615	(3,162,292)	132,930,488	2,511,835
NET POSITION					
Invested in capital assets, net of related debt	83,068,978	83,775,837	(706,859)	78,556,966	4,512,012
Restricted for:					
Nonexpendable:					
Loans	679,575	679,575	-	1,203,624	(524,049)
Expendable:					
Scholarships and fellowships	312,303	312,303	-	350,846	(38,543)
Capital projects	1,029,408	1,029,408	-	21,930	1,007,478
Unrestricted	(28,154,612)	(26,652,433)	(1,502,179)	(21,533,548)	(6,621,064)
TOTAL NET POSITION	\$ 56,935,652	\$ 59,144,691	\$ (2,209,039)	\$ 58,599,819	\$ (1,664,167)

MISSOURI SOUTHERN STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Eight Months Ended February 29, 2024

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES						
Student tuition and fees	\$ 26,846,736	\$ 25,022,766	\$ 1,823,970 (1)	\$ (30,736)	\$ (58,422)	\$ 27,686
Federal grants and contracts	2,164,757	1,790,385	374,372 (2)	368,403	410,082	(41,679)
State and local grants and contracts	2,456,415	2,238,851	217,564 (3)	884,352	910,871	(26,519)
Auxiliary enterprises	8,710,357	7,957,719	752,638 (4)	(57,934)	(46,156)	(11,778)
Total Operating Revenues	40,178,265	37,009,721	3,168,544	1,164,085	1,216,375	(52,290)
CURRENT OPERATING EXPENSES						
Compensation and benefits:						
Compensation	17,231,732	16,293,945	937,787 (5)	2,239,495	2,148,071	91,424
Health insurance	1,834,137	2,769,050	(934,913) (6)	234,614	87,641	146,973
Other benefits	4,604,372	4,287,157	317,215 (7)	601,185	558,062	43,123
Travel	1,016,929	858,457	158,472 (8)	210,585	150,212	60,373
Contracted services	4,277,762	3,525,013	752,749 (9)	547,622	125,253	422,369
Supplies and materials	3,735,384	3,425,646	309,738 (10)	651,366	492,234	159,132
Utilities	2,213,966	2,180,155	33,811	246,353	315,117	(68,764)
Depreciation and amortization	4,755,481	4,780,682	(25,201)	595,141	597,298	(2,157)
Scholarships	19,957,173	18,303,817	1,653,356 (11)	824,594	667,184	157,410
Repairs and maintenance	1,536,078	1,140,229	395,849 (12)	337,259	186,811	150,448
Other operating expenses	3,385,729	3,505,184	(119,455) (13)	300,564	306,340	(5,776)
Total Operating Expenses	64,548,743	61,069,335	3,479,408	6,788,778	5,634,223	1,154,555
Operating Income (Loss)	(24,370,478)	(24,059,614)	(310,864)	(5,624,693)	(4,417,848)	(1,206,845)
NONOPERATING REVENUES (EXPENSES)						
State appropriations (Net Governor's withholding)	19,632,984	18,348,584	1,284,400 (14)	2,454,123	2,293,573	160,550
State appropriations MOSERS Reimbursement	-	258,350	(258,350) (15)	-	36,552	(36,552)
State appropriations MoExcels	-	40,000	(40,000)	-	40,000	(40,000)
State appropriations Science to Jobs (S2J)	590,260	-	590,260 (16)	96,267	-	96,267
Private gifts	2,530,185	2,836,188	(306,003) (17)	421,456	655,346	(233,890)
Investment income, net of investment exp	896,587	468,833	427,754 (18)	126,465	94,410	32,055
Perkins ELC return	(99,568)	(252,278)	152,710 (19)	-	-	-
Interest on capital asset--related debt	(1,219,672)	(1,235,120)	15,448	(115,695)	(116,163)	468
Disposition of fixed assets	13,750	6,125	7,625	13,750	-	13,750
Federal Pell Grants	6,776,726	6,521,695	255,031 (20)	125,144	118,894	6,250
HEERF Higher Education Emergency Relief Fund	-	985,879	(985,879) (21)	-	-	-
Other nonoperating revenues (expenses)	1,577,385	1,223,203	354,182 (22)	287,944	216,663	71,281
Total nonoperating revenues (expenses)	30,698,637	29,201,459	1,497,178	3,409,454	3,339,275	70,179
Income (Loss) Before Other Revenues	6,328,159	5,141,845	1,186,314	(2,215,239)	(1,078,573)	(1,136,666)
OTHER REVENUES						
Capital appropriations--state	-	804,504	(804,504) (23)	-	-	-
Capital gifts and grants	1,045,209	1,084,687	(39,478)	6,201	-	6,201
Total other revenues	1,045,209	1,889,191	(843,982)	6,201	-	6,201
Increase (Decrease) in Net Position	\$ 7,373,368	\$ 7,031,036	\$ 342,332	\$ (2,209,038)	\$ (1,078,573)	\$ (1,130,465)

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees variance from increased credit hours, tuition rate increase, expanded graduate programs and additional enrollment in the MOSO CAPS program.
- (2) Federal grants and contracts increased due to new grants.
- (3) State awards increase due to new awards, offset with a decrease in Access Missouri awards.
- (4) Auxiliary increase from additional Residence Hall occupancy and Bookstore digital course materials offset with decreased textbook sales and timing of LCA grant tuition payments.
- (5) Compensation increase from current year filled positions, compensation increases, one time payments and additional student worker pay.
- (6) Health insurance decrease from change in carrier and new rate structure.
- (7) Other benefits variance due to increase in MOSERS and fringe on one time payments.
- (8) Travel increases for faculty and staff and additional athletic events.
- (9) Contract services variance from increased Residence Hall occupancy, international student recruitment, new grant offset by new GASB96 (SBITA) in the current year.
- (10) Supplies and materials increase due to timing of prior year grant purchases, electronic library materials, course materials and cost of goods sold.
- (11) Scholarship increase in institutional, donor, and Pell awards offset by decrease in state awards.
- (12) Repair and maintenance increase due to repairs in Lion Village residence halls and Hearnes Hall.
- (13) Other operating expense variance from property insurance increase offset by Perkins loan activity and timing of payments.
- (14) Appropriations increase in current year from additional base appropriations.
- (15) Appropriations decrease from MOSERS one time reimbursement of percentage rate increase in prior year.
- (16) Current year appropriations for Science to Jobs (S2J) initiatives.
- (17) Private gifts variance due to timing of program and scholarship funding.
- (18) Investment income increase due to interest rate changes.
- (19) Reflects Perkins Loan Program excess cash liquidation (ECL) payments.
- (20) Pell increase from additional awards and per student award amount.
- (21) Funding in the prior year from the Higher Education Emergency Relief Fund (HEERF).
- (22) Other nonoperating revenue increase due to additional athletic events, insurance reimbursements and timing of student trip payments.
- (23) Capital appropriations decrease due to prior year Taylor Performing Arts Center (TPAC) funding.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Eight Months Ended February 29, 2024

	Current Month		Prior Month		Prior Year	
	Notes	Balance <i>07/01/23</i>	Balance <i>07/01/23</i>	Difference	Balance <i>07/01/22</i>	Difference
Beginning Unrestricted Cash Balance - July 1st		16,420,311	16,420,311	-	22,198,863	(5,778,552)
Beginning Restricted Cash Balance - July 1st		3,759,816	3,759,816	-	3,573,919	185,897
Total Beginning Balance - July 1st	A	20,180,127	20,180,127	-	25,772,782	(5,592,655)
Financial Transactions:						
Increase (Decrease) in Net Position	B	7,373,368	9,582,406	(2,209,038)	7,031,036	342,332
(Increase) Decrease in student receivables	C	(2,147,292)	(10,364,128)	8,216,836	(1,855,084)	(292,208)
Depreciation & amortization	D	4,755,481	4,160,340	595,141	4,780,682	(25,201)
Bond Liability Accounts	E	(1,180,676)	(1,172,467)	(8,209)	(2,293,260)	1,112,584
Capital asset expenditures	F	(2,168,018)	(2,092,623)	(75,395)	(1,605,271)	(562,747)
Changes in other assets & liabilities	G	3,623,095	6,809,166	(3,186,071)	(3,586,579)	7,209,675
Net Increase (Decrease) in Cash		10,255,958	6,922,694	3,333,264	2,471,524	7,784,434
Ending Cash Balance	H	30,436,085	27,102,821	3,333,264	28,244,306	2,191,779
Summary:						
Unrestricted Cash Balance		21,111,213	17,550,142	3,561,071	18,906,636	2,204,577
Unrestricted Reserved Cash		4,186,888	4,488,822	(301,934)	4,258,592	(71,704)
Total Unrestricted		25,298,101	22,038,964	3,259,137	23,165,228	2,132,873
Restricted Cash Balance		5,137,984	5,063,857	74,127	5,079,078	58,906
Total		30,436,085	27,102,821	3,333,264	28,244,306	2,191,779

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.