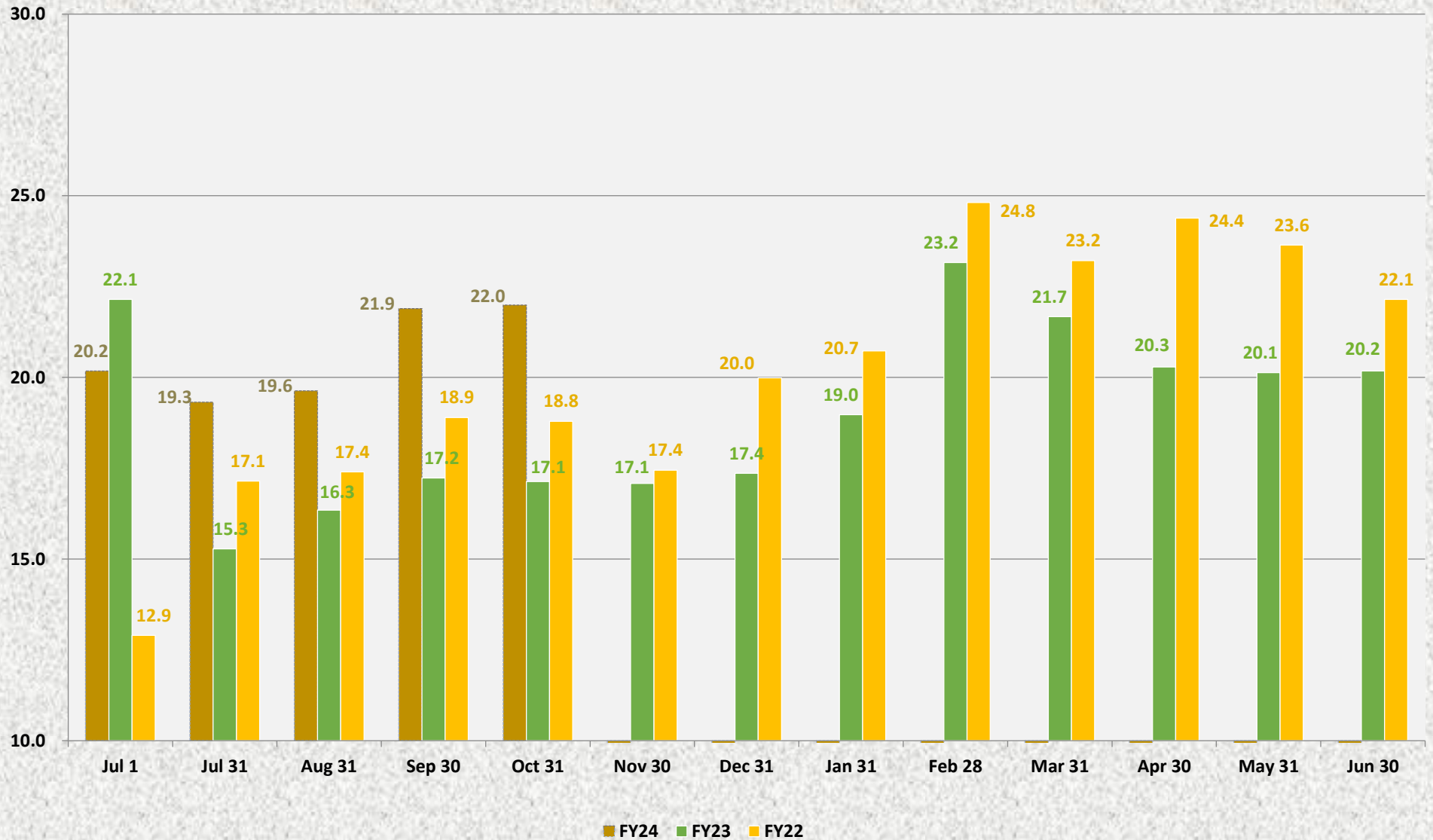


# MISSOURI SOUTHERN STATE UNIVERSITY

## Cash October 2023



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Statement of Net Position

October 31, 2023

	Total		Prior Month		Prior Year	
	All Funds	Totals	Difference	Totals	Difference	
<b>ASSETS</b>						
Current assets						
Cash and cash equivalents	\$ 17,808,036	\$ 17,932,445	\$ (124,409)	\$ 12,741,763	\$ 5,066,273	
Reserved cash	4,183,838	3,960,595	223,243	4,389,230	(205,392)	
Short-term investments	35,761	35,761	-	35,761	-	
Accounts receivable, net	3,726,392	5,076,164	(1,349,772)	3,460,414	265,978	
Loans to students	4,244	8,093	(3,849)	247,589	(243,345)	
Inventories and supplies, at cost	467,065	469,752	(2,687)	420,036	47,029	
MOSERS prepaid	-	-	-	3,120,829	(3,120,829)	
Deposits and prepaid expenses	284,321	266,687	17,634	206,197	78,124	
<b>Total Current Assets</b>	<b>26,509,657</b>	<b>27,749,497</b>	<b>(1,239,840)</b>	<b>24,621,819</b>	<b>1,887,838</b>	
Noncurrent assets:						
Restricted cash & cash equivalents	5,102,968	5,196,075	(93,107)	4,591,244	511,724	
Other long-term investments	21,851	21,851	-	21,851	-	
Lease receivable	409,131	409,131	-	406,462	2,669	
Right to use - lease assets, net	1,710,532	1,710,532	-	1,796,596	(86,064)	
Subscription assets, net	1,559,377	1,559,377	-	-	1,559,377	
Capital assets, net	143,631,109	143,780,070	(148,961)	146,917,134	(3,286,025)	
<b>Total Noncurrent Assets</b>	<b>152,434,968</b>	<b>152,677,036</b>	<b>(242,068)</b>	<b>153,733,287</b>	<b>(1,298,319)</b>	
<b>Total Deferred Outflows of Resources</b>	<b>10,816,360</b>	<b>10,817,749</b>	<b>(1,389)</b>	<b>9,120,732</b>	<b>1,695,628</b>	
<b>TOTAL ASSETS</b>	<b>189,760,985</b>	<b>191,244,282</b>	<b>(1,483,297)</b>	<b>187,475,838</b>	<b>2,285,147</b>	
<b>LIABILITIES</b>						
Current liabilities:						
Accounts payable and accrued liabilities	2,506,552	2,192,959	313,593	2,153,382	353,170	
Deferred revenue	90,142	100,164	(10,022)	11,767	78,375	
<b>Total Current Liabilities</b>	<b>2,596,694</b>	<b>2,293,123</b>	<b>303,571</b>	<b>2,165,149</b>	<b>431,545</b>	
Noncurrent liabilities:						
Deposits	126,750	126,000	750	142,350	(15,600)	
Bonds payable (includes MoHEFA)	49,037,892	49,046,101	(8,209)	50,251,406	(1,213,514)	
Notes payable (Videoboard & JCI)	10,431,703	10,431,703	-	10,899,220	(467,517)	
Lease liabilities	1,928,379	1,928,379	-	1,938,168	(9,789)	
Subscription liability	1,185,778	1,185,778	-	-	1,185,778	
Capital lease payable	-	-	-	-	-	
Accrued post-retirement liability	1,774,776	1,774,776	-	1,816,936	(42,160)	
Accrued net pension liability	63,103,976	63,103,976	-	48,841,953	14,262,023	
Accrued compensated absences	1,330,391	1,330,391	-	1,271,588	58,803	
Deferred vending Commissions	35,625	58,939	(23,314)	43,125	(7,500)	
<b>Total Noncurrent Liabilities</b>	<b>128,955,270</b>	<b>128,986,043</b>	<b>(30,773)</b>	<b>115,204,746</b>	<b>13,750,524</b>	
<b>Total Deferred Inflows of Resources</b>	<b>3,335,025</b>	<b>3,335,025</b>	<b>-</b>	<b>14,929,242</b>	<b>(11,594,217)</b>	
<b>TOTAL LIABILITIES</b>	<b>134,886,989</b>	<b>134,614,191</b>	<b>272,798</b>	<b>132,299,137</b>	<b>2,587,852</b>	
<b>NET POSITION</b>						
Invested in capital assets, net of related debt	85,590,588	86,353,840	(763,252)	80,882,696	4,707,892	
Restricted for:						
Nonexpendable:						
Loans	679,575	679,575	-	1,203,624	(524,049)	
Expendable:						
Scholarships and fellowships	312,303	312,303	-	350,846	(38,543)	
Capital projects	1,029,408	1,029,408	-	21,930	1,007,478	
Unrestricted	(32,737,877)	(31,745,035)	(992,842)	(27,282,395)	(5,455,482)	
<b>TOTAL NET POSITION</b>	<b>\$ 54,873,997</b>	<b>\$ 56,630,091</b>	<b>\$ (1,756,094)</b>	<b>\$ 55,176,701</b>	<b>\$ (302,704)</b>	

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Comparative Statement of Revenues, Expenses, and Changes in Net Position For Four Months Ended October 31, 2023

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
<b>CURRENT OPERATING REVENUES</b>						
Student tuition and fees	\$ 14,573,011	\$ 13,911,805	\$ 661,206 (1)	\$ (98,221)	\$ (97,802)	\$ (419)
Federal grants and contracts	1,400,938	958,468	442,470 (2)	174,292	173,474	818
State and local grants and contracts	1,306,660	1,143,212	163,448 (3)	264,683	132,991	131,692
Auxiliary enterprises	4,621,372	4,314,244	307,128 (4)	57,655	28,873	28,782
<b>Total Operating Revenues</b>	<b>21,901,981</b>	<b>20,327,729</b>	<b>1,574,252</b>	<b>398,409</b>	<b>237,536</b>	<b>160,873</b>
<b>CURRENT OPERATING EXPENSES</b>						
Compensation and benefits:						
Compensation	8,087,961	7,825,750	262,211 (5)	2,257,932	2,185,149	72,783
Health insurance	909,809	1,510,605	(600,796) (6)	257,263	308,839	(51,576)
Other benefits	2,210,071	2,079,511	130,560 (7)	575,562	555,182	20,380
Travel	402,845	343,190	59,655	149,034	171,070	(22,036)
Contracted services	2,145,506	2,583,946	(438,440) (8)	(165,101)	401,827	(566,928)
Supplies and materials	2,196,470	1,874,455	322,015 (9)	301,280	351,662	(50,382)
Utilities	1,087,414	992,671	94,743	364,994	297,569	67,425
Depreciation and amortization	2,368,991	2,390,492	(21,501)	592,520	597,352	(4,832)
Scholarships	10,300,843	9,611,422	689,421 (10)	588,279	290,895	297,384
Repairs and maintenance	632,880	594,931	37,949	191,312	125,566	65,746
Other operating expenses	2,177,433	2,224,642	(47,209)	322,344	466,913	(144,569)
<b>Total Operating Expenses</b>	<b>32,520,223</b>	<b>32,031,615</b>	<b>488,608</b>	<b>5,435,419</b>	<b>5,752,024</b>	<b>(316,605)</b>
<b>Operating Income (Loss)</b>	<b>(10,618,242)</b>	<b>(11,703,886)</b>	<b>1,085,644</b>	<b>(5,037,010)</b>	<b>(5,514,488)</b>	<b>477,478</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
State appropriations (Net Governor's withholding)	9,816,492	9,174,292	642,200 (11)	2,454,123	2,293,573	160,550
State appropriations MOSERS Reimbursement	-	71,143	(71,143)	-	-	-
State appropriations MoExcels	-	-	-	-	-	-
Private gifts	1,587,928	1,675,906	(87,978)	847,538	992,822	(145,284)
Investment income, net of investment exp	375,283	90,289	284,994 (12)	136,669	2,374	134,295
Perkins ELC return	-	-	-	-	-	-
Interest on capital asset--related debt	(1,000,556)	(1,021,417)	20,861	6,820	9,915	(3,095)
Disposition of fixed assets	-	6,125	(6,125)	-	-	-
Federal Pell Grants	3,560,837	3,441,755	119,082 (13)	191,531	264,571	(73,040)
HEERF Higher Education Emergency Relief Fund	-	-	-	-	-	-
Other nonoperating revenues (expenses)	572,463	610,395	(37,932)	161,234	126,610	34,624
<b>Total nonoperating revenues (expenses)</b>	<b>14,912,447</b>	<b>14,048,488</b>	<b>863,959</b>	<b>3,797,915</b>	<b>3,689,865</b>	<b>108,050</b>
<b>Income (Loss) Before Other Revenues</b>	<b>4,294,205</b>	<b>2,344,602</b>	<b>1,949,603</b>	<b>(1,239,095)</b>	<b>(1,824,623)</b>	<b>585,528</b>
<b>OTHER REVENUES</b>						
Capital appropriations--state	-	257,593	(257,593) (14)	-	99,460	(99,460)
Capital gifts and grants	1,017,506	1,005,722	11,784	1,481	-	1,481
<b>Total other revenues</b>	<b>1,017,506</b>	<b>1,263,315</b>	<b>(245,809)</b>	<b>1,481</b>	<b>99,460</b>	<b>(97,979)</b>
<b>Increase (Decrease) in Net Position</b>	<b>\$ 5,311,711</b>	<b>\$ 3,607,917</b>	<b>\$ 1,703,794</b>	<b>\$ (1,237,614)</b>	<b>\$ (1,725,163)</b>	<b>\$ 487,549</b>

#### Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees variance from tuition rate increase, expanded graduate programs, credit hour increase and additional enrollment in the MOSO CAPS program.
- (2) Federal grants and contracts increased due to new grants.
- (3) State awards increase due to new awards and timing of payments.
- (4) Auxiliary increase from additional Residence Hall occupancy and Bookstore digital course materials offset with decreased textbook sales.
- (5) Compensation increase from current year filled positions, compensation increases and additional student worker pay.
- (6) Health insurance decrease from change in carrier and new rate structure.
- (7) Other benefits variance due to increase in MOSERS.
- (8) Contract services decrease is due to entry for new GASB96 (SBITA) in the current year.
- (9) Supplies and materials increase due to timing of purchases, electronic library materials and additional athletics apparel and gear.
- (10) Scholarship increase in institutional, donor, and Pell offset by timing variances in state awards.
- (11) Appropriations increase in current year from additional base appropriations.
- (12) Investment income increase due to interest rate changes.
- (13) Pell increase from additional awards and per student award amount.
- (14) Capital appropriations decrease due to prior year Taylor Performing Arts Center (TPAC) funding.

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Cash Flow Statement

For Four Months Ended October 31, 2023

	Current Month		Prior Month		Prior Year	
	Notes	Balance	Balance	Difference	Balance	Difference
		<i>07/01/23</i>	<i>07/01/23</i>		<i>07/01/22</i>	
<b>Beginning Unrestricted Cash Balance - July 1st</b>		<b>16,420,311</b>	<b>16,420,311</b>	-	<b>22,198,863</b>	<b>(5,778,552)</b>
<b>Beginning Restricted Cash Balance - July 1st</b>		<b>3,759,816</b>	<b>3,759,816</b>	-	<b>3,573,919</b>	<b>185,897</b>
<b>Total Beginning Balance - July 1st</b>	<b>A</b>	<b>20,180,127</b>	<b>20,180,127</b>	-	<b>25,772,782</b>	<b>(5,592,655)</b>
<b>Financial Transactions:</b>						
Increase (Decrease) in Net Position	<b>B</b>	5,311,711	6,549,325	(1,237,614)	3,607,917	1,703,794
(Increase) Decrease in student receivables	<b>C</b>	(1,736,939)	(3,086,711)	1,349,772	(1,804,480)	67,541
Depreciation & amortization	<b>D</b>	2,368,991	1,776,471	592,520	2,390,492	(21,501)
Bond Liability Accounts	<b>E</b>	(1,147,838)	(1,139,629)	(8,209)	(2,246,630)	1,098,792
Capital asset expenditures	<b>F</b>	(1,108,971)	(665,412)	(443,559)	(483,852)	(625,119)
Changes in other assets & liabilities	<b>G</b>	3,227,761	3,474,944	(247,183)	(5,513,992)	8,741,754
<b>Net Increase (Decrease) in Cash</b>		<b>6,914,715</b>	<b>6,908,988</b>	<b>5,727</b>	<b>(4,050,545)</b>	<b>10,965,260</b>
		<i>10/31/23</i>	<i>09/30/23</i>		<i>10/31/22</i>	
<b>Ending Cash Balance</b>	<b>H</b>	<b>27,094,842</b>	<b>27,089,115</b>	<b>5,727</b>	<b>21,722,237</b>	<b>5,372,605</b>
 <b>Summary:</b>						
<b>Unrestricted Cash Balance</b>		<b>17,808,036</b>	<b>17,932,445</b>	<b>(124,409)</b>	<b>12,741,763</b>	<b>5,066,273</b>
<b>Unrestricted Reserved Cash</b>		<b>4,183,838</b>	<b>3,960,595</b>	<b>223,243</b>	<b>4,389,230</b>	<b>(205,392)</b>
<b>Total Unrestricted</b>		<b>21,991,874</b>	<b>21,893,040</b>	<b>98,834</b>	<b>17,130,993</b>	<b>4,860,881</b>
<b>Restricted Cash Balance</b>		<b>5,102,968</b>	<b>5,196,075</b>	<b>(93,107)</b>	<b>4,591,244</b>	<b>511,724</b>
<b>Total</b>		<b>27,094,842</b>	<b>27,089,115</b>	<b>5,727</b>	<b>21,722,237</b>	<b>5,372,605</b>

**Notes:**

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.