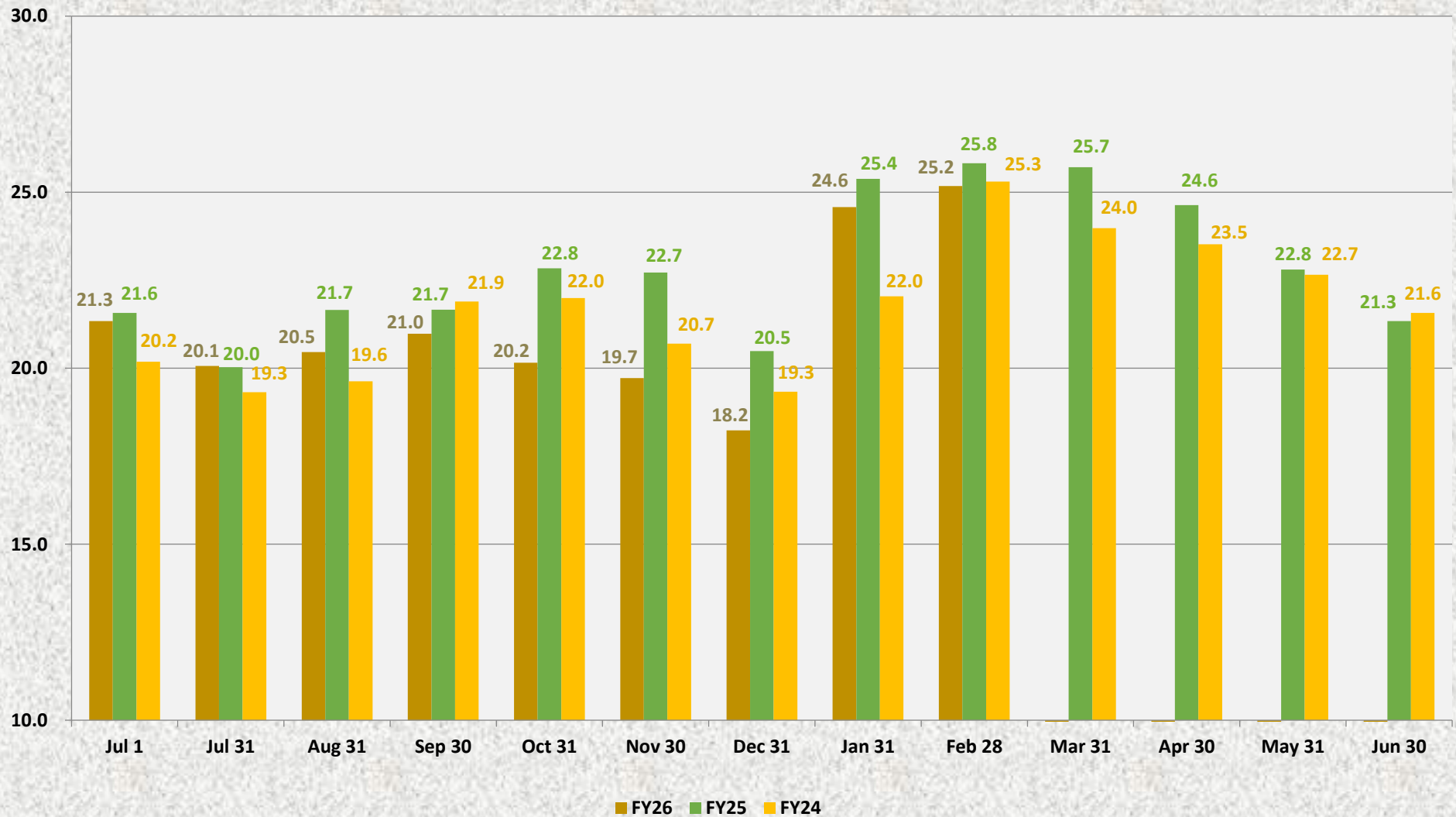


MISSOURI SOUTHERN STATE UNIVERSITY

Cash February 2026



Graph includes reserved cash for designated funds.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position February 28, 2026

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
Assets and Deferred Outflows of Resources					
Current Assets					
Cash and cash equivalents	\$ 18,682,280	\$ 17,641,827	\$ 1,040,453	\$ 20,441,443	\$ (1,759,163)
Reserved cash	6,488,993	6,932,661	(443,668)	5,383,042	1,105,951
Short-term investments	761	761	-	761	-
Accounts receivable, net	5,704,654	6,761,447	(1,056,793)	4,409,752	1,294,902
Inventories and supplies	452,215	441,196	11,019	493,795	(41,580)
Deposits and prepaid expenses	489,079	458,076	31,003	468,144	20,935
Total current assets	31,817,982	32,235,968	(417,986)	31,196,937	621,045
Noncurrent Assets					
Restricted cash & cash equivalents	7,194,535	8,112,814	(918,279)	9,289,062	(2,094,527)
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	412,998	412,998	-	411,324	1,674
Right to use - lease assets, net	75,476	75,476	-	1,574,763	(1,499,287)
Subscription assets, net	3,149,616	3,149,616	-	2,963,924	185,692
Capital assets, net	173,927,861	172,613,885	1,313,976	147,924,095	26,003,766
Total noncurrent assets	184,782,337	184,386,640	395,697	162,185,019	22,597,318
Deferred Outflows of Resources	12,373,013	12,374,402	(1,389)	12,797,890	(424,877)
Total assets	228,973,332	228,997,010	(23,678)	206,179,846	22,793,486
Liabilities, Deferred Inflows of Resources					
Current Liabilities					
Accounts payable and accrued liabilities	5,520,468	5,301,959	218,509	4,549,855	970,613
Deferred revenue	177,921	439,245	(261,324)	214,196	(36,275)
Total current liabilities	5,698,389	5,741,204	(42,815)	4,764,051	934,338
Noncurrent Liabilities					
Deferred vending	18,125	18,750	(625)	25,625	(7,500)
Deposits	176,100	176,100	-	148,008	28,092
Bonds payable	45,308,026	45,316,235	(8,209)	47,191,540	(1,883,514)
Notes payable	9,136,602	9,251,746	(115,144)	9,718,649	(582,047)
Lease liabilities	99,885	99,885	-	1,842,545	(1,742,660)
Subscription liabilities	2,616,516	2,616,516	-	2,390,713	225,803
Other postemployment benefit liability	1,436,876	1,436,876	-	1,549,802	(112,926)
Net pension liability	56,384,108	56,384,108	-	56,382,069	2,039
Accrued compensated absences	2,476,562	2,476,562	-	1,434,551	1,042,011
Total noncurrent liabilities	117,652,800	117,776,778	(123,978)	120,683,502	(3,030,702)
Deferred Inflows of Resources	4,814,579	4,814,579	-	6,869,723	(2,055,144)
Total liabilities	128,165,768	128,332,561	(166,793)	132,317,276	(4,151,508)
Net Position					
Invested in capital assets, net of related debt	101,036,939	101,655,261	(618,322)	89,908,942	11,127,997
Restricted:					
Expendable scholarships and fellowships	295,504	295,504	-	295,504	-
Capital projects	1,889,184	1,889,184	-	1,889,184	-
Unrestricted	(2,414,064)	(3,175,501)	761,437	(18,231,060)	15,816,996
Total net position	\$ 100,807,564	\$ 100,664,449	\$ 143,115	\$ 73,862,570	\$ 26,944,994

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses and Changes in Net Position For Eight Months ending February 28, 2026

	Year-To-Date Totals			Current Month Total		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
Operating Revenues						
Student tuition and fees	\$ 28,407,635	\$ 28,225,430	\$ 182,205 (1)	\$ 105,817	\$ (15,304)	\$ 121,121
Federal grants and contracts	1,666,019	1,941,708	(275,689) (2)	309,845	306,988	2,857
State and local grants and contracts	2,386,035	1,750,955	635,080 (3)	857,544	62,388	795,156
Auxiliary enterprises	8,774,389	9,410,207	(635,818) (4)	31,737	41,600	(9,863)
Total operating revenues	41,234,078	41,328,300	(94,222)	1,304,943	395,672	909,271
Operating Expenses						
Compensation and benefits:						
Compensation	18,347,771	18,336,911	10,860	2,396,585	2,336,804	59,781
Health insurance	2,758,001	1,929,077	828,924 (5)	240,770	92,511	148,259
Other benefits	5,302,722	5,094,338	208,384 (6)	677,407	650,852	26,555
Travel	862,761	1,017,031	(154,270) (7)	274,898	195,740	79,158
Contracted services	4,561,563	4,737,780	(176,217) (8)	351,488	525,489	(174,001)
Supplies and materials	3,038,773	3,270,788	(232,015) (9)	513,472	591,432	(77,960)
Scholarships	20,761,309	21,845,976	(1,084,667) (10)	996,517	867,859	128,658
Depreciation and amortization	5,162,834	4,939,050	223,784	649,463	613,663	35,800
Utilities	2,403,090	2,296,808	106,282 (11)	260,582	291,509	(30,927)
Repairs and maintenance	1,144,590	2,152,686	(1,008,096) (12)	114,716	127,944	(13,228)
Other operating expenses	3,147,220	3,483,339	(336,119) (13)	220,775	308,083	(87,308)
Total operating expenses	67,490,634	69,103,784	(1,613,150)	6,696,673	6,601,886	94,787
Operating Income (Loss)	(26,256,556)	(27,775,484)	1,518,928	(5,391,730)	(6,206,214)	814,484
Nonoperating Revenues (Expenses)						
State appropriations (Net Governor's withholding)	20,525,304	20,221,976	303,328 (14)	2,565,663	2,527,747	37,916
State appropriations - Science to Jobs	712,350	889,773	(177,423) (15)	321,167	409,082	(87,915)
State appropriations - MoExcels	-	8,215	(8,215)	-	-	-
Federal grants and contracts (Pell)	7,051,634	7,790,940	(739,306) (16)	193,146	189,455	3,691
Contributions	2,732,156	2,822,827	(90,671)	482,312	337,500	144,812
Investment income	787,027	901,220	(114,193) (17)	96,069	119,972	(23,903)
Interest on capital asset-related debt	(1,151,063)	(1,192,755)	41,692	(107,674)	(111,855)	4,181
Gain (Loss) on disposal of fixed assets	-	(370,036)	370,036 (18)	-	(370,036)	370,036
Other nonoperating revenues	997,190	1,222,359	(225,169) (19)	192,256	157,919	34,337
Total nonoperating revenues (expenses)	31,654,598	32,294,519	(639,921)	3,742,939	3,259,784	483,155
Income (loss) before other revenues	5,398,042	4,519,035	879,007	(1,648,791)	(2,946,430)	1,297,639
Other Revenues						
Capital gifts	6,847,005	3,020,237	3,826,768 (20)	1,791,904	1,724,992	66,912
Capital appropriations	8,047,815	8,412,611	(364,796) (21)	-	1,742,748	(1,742,748)
Total other revenues	14,894,820	11,432,848	3,461,972	1,791,904	3,467,740	(1,675,836)
Increase (decrease) in Net Position	\$ 20,292,862	\$ 15,951,883	\$ 4,340,979	\$ 143,113	\$ 521,310	\$ (378,197)

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees variance from tuition rate increase, new graduate Lion Fee and expanded graduate programs.
- (2) Federal grants and contracts decrease due to number of student awards, new grants offset by previous year grant funding and timing of TRIO program expenditures.
- (3) State and local grants variance due to decrease in number of awards and timing of Access Missouri payments, offset by additional grant awards.
- (4) Auxiliary decrease primarily from reduced Residence Hall occupancy offset by an increase in digital course materials offered through the bookstore.
- (5) Health insurance variance due to increased claims activity.
- (6) Other benefits variance due to increase in MOSERS retirement contributions.
- (7) Travel decrease due to timing of student trip, team events and grant travel.
- (8) Contract services decrease due to entry for GASB96 (SBITA) in current year, reduced food service and recruitment agent costs offset by increase in payment to grant subrecipient.
- (9) Supplies and materials decrease related to food services contract structure, timing of grant projects offset by computer/hardware purchases
- (10) Scholarship decrease due to number of Pell and Access MO awards issued, increased institutional athletic awards offset by reduction in international awards.
- (11) Utility increase in rates and additional usage.
- (12) Repair and maintenance decrease due to timing of prior year capital improvements and storm damage expense offset by current year planned projects.
- (13) Other operating expense variance from decrease in property insurance, cancellation of tower lease offset by timing of additional student athlete insurance.
- (14) Appropriations increase from additional base appropriations.
- (15) Science to Jobs decrease due to timing of purchases.
- (16) Pell grant decrease due to number of awards issued.
- (17) Investment income decrease due to interest rate changes.
- (18) Difference in disposition of fixed assets due to write off of remaining asset value during prior year.
- (19) Decrease in nonoperating revenue due to prior year insurance claims payments.
- (20) Capital gifts increase related to gifts for Leggett and Platt renovations; both years include gifts for the Roy Blunt HSIC building.
- (21) Capital appropriations for both years include state funding for the Roy Blunt HSIC.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Eight Months ending February 28, 2026

	Current Month		Prior Month		Prior Year	
	Notes	Balance	Balance	Difference	Balance	Difference
		07/01/25	07/01/25		07/01/24	
Beginning Unrestricted Cash Balance - July 1st		16,665,419	16,665,419	-	17,713,916	(1,048,497)
Beginning Reserved Cash Balance - July 1st		4,674,599	4,674,599	-	3,855,322	819,277
Total Beginning Balance - July 1st	A	\$ 21,340,018	\$ 21,340,018	\$ -	\$ 21,569,238	\$ (229,220)
Financial Transactions:						
Increase (decrease) in Net Position	B	20,292,862	20,149,749	143,113	15,951,883	4,340,979
(Increase) decrease in student receivables	C	(549,690)	(1,606,483)	1,056,793	(2,484,823)	1,935,133
Depreciation & amortization	D	5,162,834	4,513,371	649,463	4,939,050	223,784
Bond liability accounts	E	(1,850,676)	(1,842,467)	(8,209)	(1,780,676)	(70,000)
Capital asset expenditures	F	(17,618,249)	(15,654,810)	(1,963,439)	(9,814,655)	(7,803,594)
Changes in other assets & liabilities	G	5,588,709	5,787,924	(199,215)	6,733,530	(1,144,821)
Net increase (decrease) in cash		11,025,790	11,347,284	(321,494)	13,544,309	(2,518,519)
		2/28/26	1/31/2026		02/28/25	
Ending cash balance	H	\$ 32,365,808	\$ 32,687,302	\$ (321,494)	\$ 35,113,547	\$ (2,747,739)
Summary:						
Unrestricted cash balance		18,682,280	17,641,827	1,040,453	20,441,443	(1,759,163)
Unrestricted reserved cash		6,488,993	6,932,661	(443,668)	5,383,042	1,105,951
Total unrestricted		25,171,273	24,574,488	596,785	25,824,485	(653,212)
Restricted cash balance		7,194,535	8,112,814	(918,279)	9,289,062	(2,094,527)
Total		\$ 32,365,808	\$ 32,687,302	\$ (321,494)	\$ 35,113,547	\$ (2,747,739)