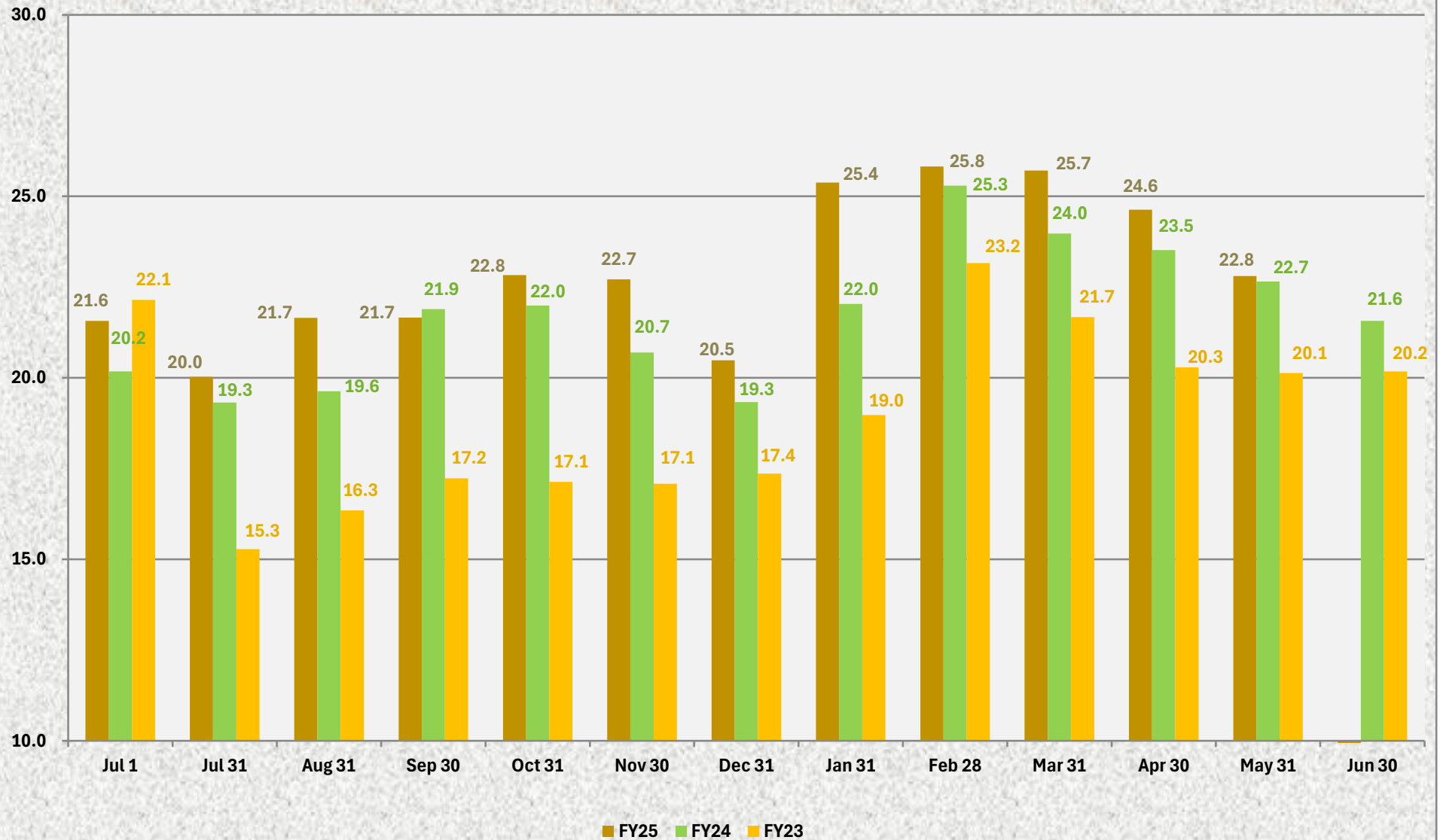


MISSOURI SOUTHERN

STATE UNIVERSITY

Cash May 2025



Graph includes reserved cash for designated funds.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

May 31, 2025

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 17,905,591	\$ 19,610,970	\$ (1,705,379)	\$ 18,639,728	\$ (734,137)
Reserved cash	4,897,142	5,019,489	(122,347)	4,013,111	884,031
Short-term investments	761	761	-	35,761	(35,000)
Accounts receivable, net	1,492,188	2,396,684	(904,496)	2,393,116	(900,928)
Inventories and supplies, at cost	462,032	457,314	4,718	440,156	21,876
Deposits and prepaid expenses	991,938	793,551	198,387	1,070,229	(78,291)
Total Current Assets	25,749,652	28,278,769	(2,529,117)	26,592,101	(842,449)
Noncurrent assets:					
Restricted cash & cash equivalents	9,005,715	8,379,422	626,293	5,156,894	3,848,821
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	411,324	411,324	-	409,131	2,193
Right to use - lease assets, net	1,574,763	1,574,763	-	1,710,532	(135,769)
Subscription assets, net	2,963,924	2,963,924	-	1,559,377	1,404,547
Capital assets, net	154,070,963	151,808,215	2,262,748	141,145,249	12,925,714
Total Noncurrent Assets	168,048,540	165,159,499	2,889,041	150,003,034	18,045,506
Total Deferred Outflows of Resources	12,793,722	12,795,111	(1,389)	10,806,636	1,987,086
TOTAL ASSETS	206,591,914	206,233,379	358,535	187,401,771	19,190,143
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	4,876,706	4,794,110	82,596	3,684,427	1,192,279
Deferred revenue	405,368	361,765	43,603	137,393	267,975
Total Current Liabilities	5,282,074	5,155,875	126,199	3,821,820	1,460,254
Noncurrent liabilities:					
Deposits	212,550	287,373	(74,823)	172,650	39,900
Bonds payable (includes MoHEFA)	47,166,911	47,175,121	(8,210)	48,980,425	(1,813,514)
Notes payable (Videoboard & JCI)	9,614,181	9,718,649	(104,468)	10,161,606	(547,425)
Lease liabilities	1,842,545	1,842,545	-	1,928,379	(85,834)
Subscription liability	2,390,713	2,390,713	-	1,185,778	1,204,935
Accrued post-retirement liability	1,549,802	1,549,802	-	1,774,776	(224,974)
Accrued net pension liability	56,382,069	56,382,069	-	63,103,976	(6,721,907)
Accrued compensated absences	1,434,551	1,434,551	-	1,330,391	104,160
Deferred vending Commissions	23,750	24,375	(625)	31,250	(7,500)
Total Noncurrent Liabilities	120,617,072	120,805,198	(188,126)	128,669,231	(8,052,159)
Total Deferred Inflows of Resources	6,869,723	6,869,723	-	3,335,025	3,534,698
TOTAL LIABILITIES	132,768,869	132,830,796	(61,927)	135,826,076	(3,057,207)
NET POSITION					
Invested in capital assets, net of related debt	94,606,549	91,965,352	2,641,197	80,911,188	13,695,361
Restricted for:					
Nonexpendable:					
Loans	-	-	-	679,575	(679,575)
Expendable:					
Scholarships and fellowships	295,504	295,504	-	312,303	(16,799)
Capital projects	1,889,184	1,889,184	-	1,029,408	859,776
Unrestricted	(22,968,194)	(20,747,457)	(2,220,732)	(31,356,782)	8,388,588
TOTAL NET POSITION	\$ 73,823,045	\$ 73,402,583	\$ 420,462	\$ 51,575,695	\$ 22,247,350

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Eleven Months Ending May 31, 2025

	Year-To-Date Totals				Current Month Totals		
	Current Year	Prior Year	Difference		Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES							
Student tuition and fees	\$ 28,211,425	\$ 28,099,492	\$ 111,933 (1)		\$ 29,554	\$ 234,675	\$ (205,121)
Federal grants and contracts	2,620,905	2,866,041	(245,136) (2)		274,332	178,322	96,010
State and local grants and contracts	2,900,623	2,792,112	108,511 (3)		45,128	24,799	20,329
Auxiliary enterprises	9,688,029	9,046,432	641,597 (4)		86,548	234,669	(148,121)
Total Operating Revenues	43,420,982	42,804,077	616,905		435,562	672,465	(236,903)
CURRENT OPERATING EXPENSES							
Compensation and benefits:							
Compensation	25,504,782	24,227,259	1,277,523 (5)		2,486,228	2,351,981	134,247
Health insurance	2,652,777	2,316,123	336,654 (6)		106,718	208,726	(102,008)
Other benefits	7,047,966	6,447,345	600,621 (7)		677,036	614,447	62,589
Travel	1,891,391	1,827,503	63,888		225,443	225,571	(128)
Contracted services	6,472,339	5,635,909	836,430 (8)		580,070	647,259	(67,189)
Supplies and materials	4,027,706	4,855,735	(828,029) (9)		255,937	470,029	(214,092)
Utilities	3,039,146	3,064,666	(25,520)		254,716	279,029	(24,313)
Depreciation and amortization	6,793,864	6,589,884	203,980		612,233	613,381	(1,148)
Scholarships	22,928,931	20,925,989	2,002,942 (10)		182,978	83,007	99,971
Repairs and maintenance	3,121,753	1,986,864	1,134,889 (11)		40,488	205,567	(165,079)
Other operating expenses	4,345,021	4,363,986	(18,965)		296,752	348,479	(51,727)
Total Operating Expenses	87,825,676	82,241,263	5,584,413		5,718,599	6,047,476	(328,877)
Operating Income (Loss)	(44,404,694)	(39,437,186)	(4,967,508)		(5,283,037)	(5,375,011)	91,974
NONOPERATING REVENUES (EXPENSES)							
State appropriations (Net Governor's withholding)	27,805,217	26,995,353	809,864 (12)		2,527,747	2,454,123	73,624
State appropriations MoExcels	132,608	474,967	(342,359) (13)		14,316	410,402	(396,086)
State appropriations Science to Jobs (S2J)	1,262,124	833,427	428,697 (14)		153,079	99,094	53,985
Private gifts	3,851,426	3,688,401	163,025 (15)		177,285	235,041	(57,756)
Investment income, net of investment exp	1,305,254	1,331,757	(26,503)		132,879	141,493	(8,614)
Perkins ELC return	-	(99,568)	99,568		-	-	-
Interest on capital asset--related debt	(2,149,066)	(2,209,196)	60,130		(111,058)	(114,961)	3,903
Disposition of fixed assets	(424,443)	(93,068)	(331,375) (16)		-	(83,330)	83,330
Federal Pell Grants	7,966,585	6,955,047	1,011,538 (17)		31,635	21,655	9,980
Other nonoperating revenues (expenses)	1,973,995	2,498,904	(524,909) (18)		140,170	196,750	(56,580)
Total nonoperating revenues (expenses)	41,723,700	40,376,024	1,347,676		3,066,053	3,360,267	(294,214)
Income (Loss) Before Other Revenues	(2,680,994)	938,838	(3,619,832)		(2,216,984)	(2,014,744)	(202,240)
OTHER REVENUES							
Capital appropriations--state	15,202,733	-	15,202,733 (19)		2,617,320	-	2,617,320
Capital gifts and grants	3,390,618	1,074,569	2,316,049 (20)		20,124	13,186	6,938
Total other revenues	18,593,351	1,074,569	17,518,782		2,637,444	13,186	2,624,258
Increase (Decrease) in Net Position	\$ 15,912,357	\$ 2,013,407	\$ 13,898,950		\$ 420,460	\$ (2,001,558)	\$ 2,422,018

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition/fees variance from tuition rate increase, expanded graduate programs, new undergraduate Lion fee offset by discontinued program/course fees, timing of summer entries.
- (2) Federal grants and contracts decreased due to new grants offset by previous year grant funding.
- (3) State grants increase due to increased Access Missouri funding and new grants offset by prior year grant funding.
- (4) Auxiliary increase from additional Residence Hall occupancy offset by bookstore and timing of summer housing and meal entries.
- (5) Compensation increase from current additional grant filled positions, and compensation increases.
- (6) Health Insurance increase due to additional pharmacy and stop loss claims and coverage.
- (7) Other benefits variance due to increase in MOSERS and fringe on additional pay.
- (8) Contract services variance from residence hall meals, recruitment expense, and grant subcontracts offset by GASB96 (SBITA) entry.
- (9) Supplies and materials decrease related to structure of new food services contract offset by grant purchases, student supplies and updated computer lab.
- (10) Scholarship increase due to increased Pell and state Access awards and additional institutional academic, athletic, international and transfer awards.
- (11) Repair/maintenance variance from planned HVAC, Res Hall water heater upgrade, facilities projects, and storm damage offset by prior year repairs (Lion Village/Hearnes Hall).
- (12) Appropriations increase in current year from additional base appropriations.
- (13) MoExcels decrease due to differences in grant amount from last year and timing of purchases.
- (14) Science to Jobs increase due to timing of purchases.
- (15) Contributions increase from additional scholarships and foundation support.
- (16) Disposition of fixed assets difference primarily due to write off of remaining value after donation of modular trailers.
- (17) Pell increase from additional awards to more students due to change in award minimum threshold criteria.
- (18) Other nonoperating revenue difference due to insurance reimbursements offset by change in food service contract structure and timing of athletic events.
- (19) State capital appropriations increase related to the Roy Blunt HSIC construction.
- (20) Capital gifts and grants increase due to additional funding for the Roy Blunt HSIC project and the baseball locker room.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Eleven Months Ending May 31, 2025

	Current Month		Prior Month		Prior Year	
	Notes	Balance 07/01/24	Balance 07/01/24	Difference	Balance 07/01/23	Difference
Beginning Unrestricted Cash Balance - July 1st		17,713,916	17,713,916	-	16,420,311	1,293,605
Beginning Reserved Cash Balance - July 1st		3,855,322	3,855,322	-	3,759,816	95,506
Total Beginning Balance - July 1st	A	21,569,238	21,569,238	-	20,180,127	1,389,111
Financial Transactions:						
Increase (Decrease) in Net Position	B	15,912,357	15,491,897	420,460	2,013,407	13,898,950
(Increase) Decrease in student receivables	C	432,741	(471,755)	904,496	(403,663)	836,404
Depreciation & amortization	D	6,793,864	6,181,631	612,233	6,589,884	203,980
Bond Liability Accounts	E	(1,805,305)	(1,797,095)	(8,210)	(1,205,305)	(600,000)
Capital asset expenditures	F	(17,816,337)	(14,941,356)	(2,874,981)	(2,844,004)	(14,972,333)
Changes in other assets & liabilities	G	6,721,890	6,977,321	(255,431)	3,479,287	3,242,604
Net Increase (Decrease) in Cash		10,239,210	11,440,643	(1,201,433)	7,629,606	2,609,604
		05/31/25	04/30/25		5/31/24	
Ending Cash Balance	H	31,808,448	33,009,881	(1,201,433)	27,809,733	3,998,715
Summary:						
Unrestricted Cash Balance		17,905,591	19,610,970	(1,705,379)	18,639,728	(734,137)
Unrestricted Reserved Cash		4,897,142	5,019,489	(122,347)	4,013,111	884,031
Total Unrestricted		22,802,733	24,630,459	(1,827,726)	22,652,839	149,894
Restricted Cash Balance		9,005,715	8,379,422	626,293	5,156,894	3,848,821
Total		31,808,448	33,009,881	(1,201,433)	27,809,733	3,998,715

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.