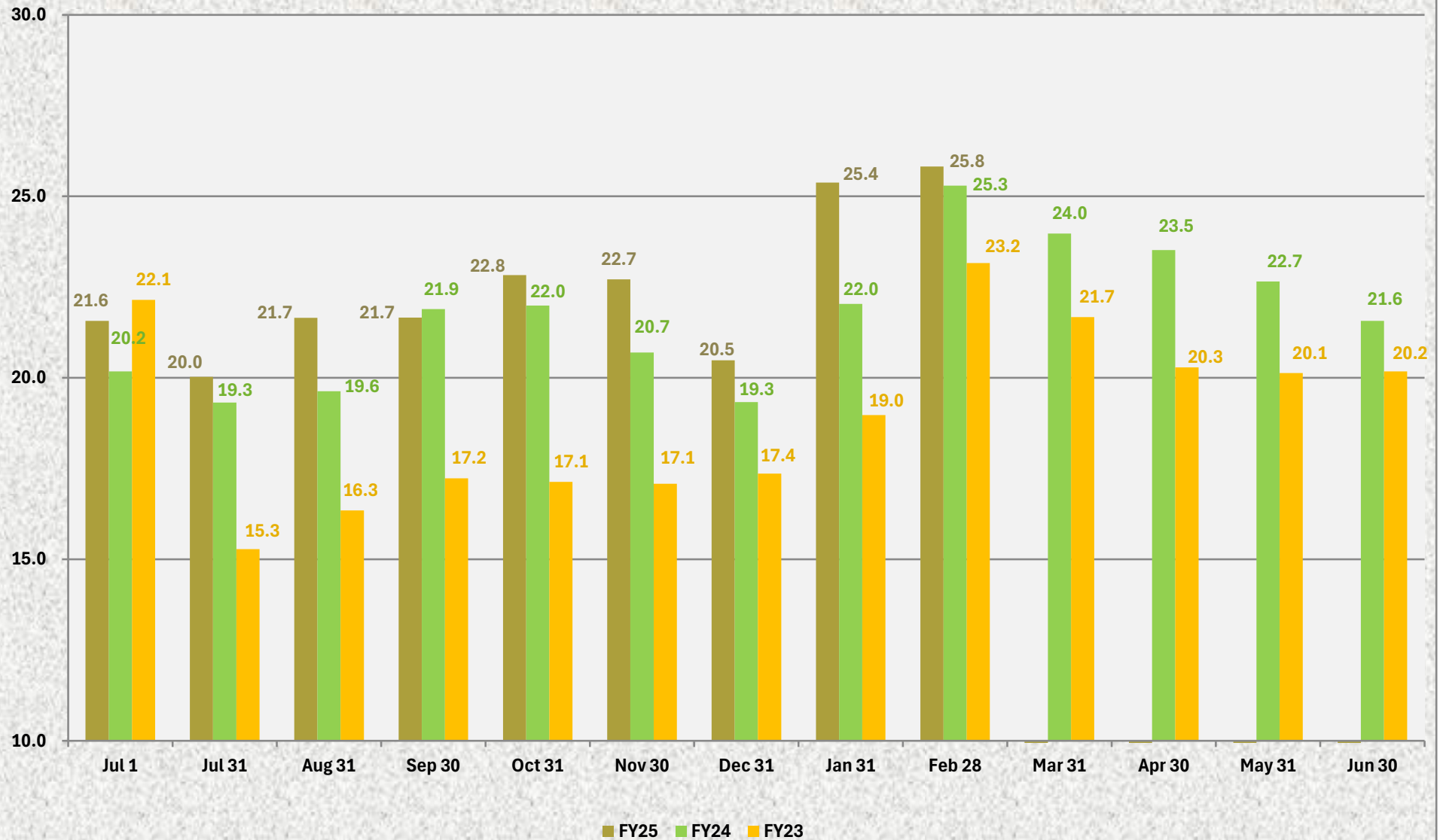


# MISSOURI SOUTHERN

## STATE UNIVERSITY

**Cash February 2025**



*Graph includes reserved cash for designated funds.*

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Statement of Net Position

February 28, 2025

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
<b>ASSETS</b>					
Current assets					
Cash and cash equivalents	\$ 20,441,443	\$ 19,828,692	\$ 612,751	\$ 21,111,213	\$ (669,770)
Reserved cash	5,383,042	5,549,121	(166,079)	4,186,888	1,196,154
Short-term investments	761	35,761	(35,000)	35,761	(35,000)
Accounts receivable, net	4,409,752	5,347,425	(937,673)	4,136,745	273,007
Loans to students	-	-	-	(3,476)	3,476
Inventories and supplies, at cost	493,795	485,267	8,528	472,453	21,342
Deposits and prepaid expenses	468,144	430,752	37,392	485,047	(16,903)
<b>Total Current Assets</b>	<b>31,196,937</b>	<b>31,677,018</b>	<b>(480,081)</b>	<b>30,424,631</b>	<b>772,306</b>
Noncurrent assets:					
Restricted cash & cash equivalents	9,289,062	9,773,130	(484,068)	5,137,984	4,151,078
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	411,324	411,324	-	409,131	2,193
Right to use - lease assets, net	1,574,763	1,574,763	-	1,710,532	(135,769)
Subscription assets, net	2,963,924	2,963,924	-	1,559,377	1,404,547
Capital assets, net	147,924,095	146,848,483	1,075,612	142,303,666	5,620,429
<b>Total Noncurrent Assets</b>	<b>162,185,019</b>	<b>161,593,475</b>	<b>591,544</b>	<b>151,142,541</b>	<b>11,042,478</b>
<b>Total Deferred Outflows of Resources</b>	<b>12,797,890</b>	<b>12,799,279</b>	<b>(1,389)</b>	<b>10,810,803</b>	<b>1,987,087</b>
<b>TOTAL ASSETS</b>	<b>206,179,846</b>	<b>206,069,772</b>	<b>110,074</b>	<b>192,377,975</b>	<b>13,801,871</b>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable and accrued liabilities	4,549,855	4,839,310	(289,455)	3,243,163	1,306,692
Deferred revenue	214,196	197,533	16,663	112,042	102,154
<b>Total Current Liabilities</b>	<b>4,764,051</b>	<b>5,036,843</b>	<b>(272,792)</b>	<b>3,355,205</b>	<b>1,408,846</b>
Noncurrent liabilities:					
Deposits	148,008	174,300	(26,292)	135,750	12,258
Bonds payable (includes MoHEFA)	47,191,540	47,199,749	(8,209)	49,005,054	(1,813,514)
Notes payable (Videoboard & JCI)	9,718,649	9,821,967	(103,318)	10,254,864	(536,215)
Lease liabilities	1,842,545	1,842,545	-	1,928,379	(85,834)
Subscription liability	2,390,713	2,390,713	-	1,185,778	1,204,935
Accrued post-retirement liability	1,549,802	1,549,802	-	1,774,776	(224,974)
Accrued net pension liability	56,382,069	56,382,069	-	63,103,976	(6,721,907)
Accrued compensated absences	1,434,551	1,434,551	-	1,330,391	104,160
Deferred vending Commissions	25,625	26,250	(625)	33,125	(7,500)
<b>Total Noncurrent Liabilities</b>	<b>120,683,502</b>	<b>120,821,946</b>	<b>(138,444)</b>	<b>128,752,093</b>	<b>(8,068,591)</b>
<b>Total Deferred Inflows of Resources</b>	<b>6,869,723</b>	<b>6,869,723</b>	<b>-</b>	<b>3,335,025</b>	<b>3,534,698</b>
<b>TOTAL LIABILITIES</b>	<b>132,317,276</b>	<b>132,728,512</b>	<b>(411,236)</b>	<b>135,442,323</b>	<b>(3,125,047)</b>
<b>NET POSITION</b>					
Invested in capital assets, net of related debt	89,908,942	89,429,472	479,470	83,068,978	6,839,964
Restricted for:					
Nonexpendable:					
Loans	-	-	-	679,575	(679,575)
Expendable:					
Scholarships and fellowships	295,504	295,504	-	312,303	(16,799)
Capital projects	1,889,184	1,889,184	-	1,029,408	859,776
Unrestricted	(18,231,060)	(18,272,900)	41,845	(28,154,612)	9,923,552
<b>TOTAL NET POSITION</b>	<b>\$ 73,862,570</b>	<b>\$ 73,341,260</b>	<b>\$ 521,310</b>	<b>\$ 56,935,652</b>	<b>\$ 16,926,918</b>

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Comparative Statement of Revenues, Expenses, and Changes in Net Position For Eight Months Ending February 28, 2025

	Year-To-Date Totals			Current Month Totals		
	Current Year	Prior Year	Difference	Current Year	Prior Year	Difference
<b>CURRENT OPERATING REVENUES</b>						
Student tuition and fees	\$ 28,225,430	\$ 26,846,736	\$ 1,378,694 (1)	\$ (15,304)	\$ (30,736)	\$ 15,432
Federal grants and contracts	1,941,708	2,164,757	(223,049) (2)	306,988	368,403	(61,415)
State and local grants and contracts	1,750,955	2,456,415	(705,460) (3)	62,388	884,352	(821,964)
Auxiliary enterprises	9,410,207	8,710,357	699,850 (4)	41,600	(57,934)	99,534
<b>Total Operating Revenues</b>	<b>41,328,300</b>	<b>40,178,265</b>	<b>1,150,035</b>	<b>395,672</b>	<b>1,164,085</b>	<b>(768,413)</b>
<b>CURRENT OPERATING EXPENSES</b>						
Compensation and benefits:						
Compensation	18,336,911	17,231,732	1,105,179 (5)	2,336,804	2,239,495	97,309
Health insurance	1,929,077	1,834,137	94,940	92,511	234,614	(142,103)
Other benefits	5,094,338	4,604,372	489,966 (6)	650,852	601,185	49,667
Travel	1,017,031	1,016,929	102	195,740	210,585	(14,845)
Contracted services	4,737,780	4,277,762	460,018 (7)	525,489	547,622	(22,133)
Supplies and materials	3,270,788	3,735,384	(464,596) (8)	591,432	651,366	(59,934)
Utilities	2,296,808	2,213,966	82,842	291,509	246,353	45,156
Depreciation and amortization	4,939,050	4,755,481	183,569	613,663	595,141	18,522
Scholarships	21,845,976	19,957,173	1,888,803 (9)	867,859	824,594	43,265
Repairs and maintenance	2,152,686	1,536,078	616,608 (10)	127,944	337,259	(209,315)
Other operating expenses	3,483,339	3,385,729	97,610	308,083	300,564	7,519
<b>Total Operating Expenses</b>	<b>69,103,784</b>	<b>64,548,743</b>	<b>4,555,041</b>	<b>6,601,886</b>	<b>6,788,778</b>	<b>(186,892)</b>
<b>Operating Income (Loss)</b>	<b>(27,775,484)</b>	<b>(24,370,478)</b>	<b>(3,405,006)</b>	<b>(6,206,214)</b>	<b>(5,624,693)</b>	<b>(581,521)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>						
State appropriations (Net Governor's withholding)	20,221,976	19,632,984	588,992 (11)	2,527,747	2,454,123	73,624
State appropriations MoExcels	8,215	-	8,215	-	-	-
State appropriations Science to Jobs (S2J)	889,773	590,260	299,513 (12)	409,082	96,267	312,815
Private gifts	2,822,827	2,530,185	292,642 (13)	337,500	421,456	(83,956)
Investment income, net of investment exp	901,220	896,587	4,633	119,972	126,465	(6,493)
Perkins ELC return	-	(99,568)	99,568	-	-	-
Interest on capital asset--related debt	(1,192,755)	(1,219,672)	26,917	(111,855)	(115,695)	3,840
Disposition of fixed assets	(370,036)	13,750	(383,786) (14)	(370,036)	13,750	(383,786)
Federal Pell Grants	7,790,940	6,776,726	1,014,214 (15)	189,455	125,144	64,311
Other nonoperating revenues (expenses)	1,222,359	1,577,385	(355,026) (16)	157,919	287,944	(130,025)
<b>Total nonoperating revenues (expenses)</b>	<b>32,294,519</b>	<b>30,698,637</b>	<b>1,595,882</b>	<b>3,259,784</b>	<b>3,409,454</b>	<b>(149,670)</b>
<b>Income (Loss) Before Other Revenues</b>	<b>4,519,035</b>	<b>6,328,159</b>	<b>(1,809,124)</b>	<b>(2,946,430)</b>	<b>(2,215,239)</b>	<b>(731,191)</b>
<b>OTHER REVENUES</b>						
Capital appropriations--state	8,412,611	-	8,412,611 (17)	1,742,748	-	1,742,748
Capital gifts and grants	3,020,237	1,045,209	1,975,028 (18)	1,724,992	6,201	1,718,791
<b>Total other revenues</b>	<b>11,432,848</b>	<b>1,045,209</b>	<b>10,387,639</b>	<b>3,467,740</b>	<b>6,201</b>	<b>3,461,539</b>
<b>Increase (Decrease) in Net Position</b>	<b>\$ 15,951,883</b>	<b>\$ 7,373,368</b>	<b>\$ 8,578,515</b>	<b>\$ 521,310</b>	<b>\$ (2,209,038)</b>	<b>\$ 2,730,348</b>

#### Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition/fees variance from tuition rate increase, expanded graduate programs, new undergraduate Lion fee offset by discontinued program/special course fees.
- (2) Federal grants and contracts decreased due to new grants offset by previous year grant funding.
- (3) State grants decreased due to timing of spring state awards and new grants offset by prior year grant awards.
- (4) Auxiliary increase from additional Residence Hall occupancy offset by timing of LCA fees.
- (5) Compensation increase from current additional grant filled positions, compensation increases, and current year extra (timing) bi-weekly pay period.
- (6) Other benefits variance due to increase in MOSERS and fringe on additional pay.
- (7) Contract services variance from residence hall meals, recruitment expense, and grant subcontracts offset by GASB96 (SBITA) entry.
- (8) Supplies and materials decrease related to new food services contract structure offset by grant purchases and updated computer lab.
- (9) Scholarship increase due to increased Pell and state Access awards and additional institutional academic, athletic, international and transfer awards.
- (10) Repair/maintenance variance from planned HVAC, Res Hall water heater upgrade, facilities projects, and prior year repairs (Lion Village/Hearnes Hall).
- (11) Appropriations increase in current year from additional base appropriations.
- (12) Science to Jobs increase due to timing of purchases.
- (13) Contributions increase from additional scholarships and foundation support.
- (14) Disposition of fixed assets difference due to write off of remaining value after donation of modular trailers.
- (15) Pell increase from additional awards to more students due to change in award minimum threshold criteria.
- (16) Other nonoperating revenue difference due to insurance reimbursements offset by change in food service contract structure and timing of athletic events.
- (17) State capital appropriations increase related to the Roy Blunt HSIC construction.
- (18) Capital gifts and grants increase due to additional funding for Roy Blunt HSIC project.

# MISSOURI SOUTHERN

## STATE UNIVERSITY

### Cash Flow Statement For Eight Months Ending February 28, 2025

	Notes	Current Month	Prior Month		Prior Year	
		Balance	Balance	Difference	Balance	Difference
		07/01/24	07/01/24		07/01/23	
Beginning Unrestricted Cash Balance - July 1st		17,713,916	17,713,916	-	16,420,311	1,293,605
Beginning Reserved Cash Balance - July 1st		3,855,322	3,855,322	-	3,759,816	95,506
Total Beginning Balance - July 1st	A	21,569,238	21,569,238	-	20,180,127	1,389,111
Financial Transactions:						
Increase (Decrease) in Net Position	B	15,951,883	15,430,573	521,310	7,373,368	8,578,515
(Increase) Decrease in student receivables	C	(2,484,823)	(3,422,496)	937,673	(2,147,292)	(337,531)
Depreciation & amortization	D	4,939,050	4,325,387	613,663	4,755,481	183,569
Bond Liability Accounts	E	(1,780,676)	(1,772,467)	(8,209)	(1,180,676)	(600,000)
Capital asset expenditures	F	(9,814,655)	(8,125,380)	(1,689,275)	(2,168,018)	(7,646,637)
Changes in other assets & liabilities	G	6,733,530	7,146,088	(412,558)	3,623,095	3,110,436
Net Increase (Decrease) in Cash		13,544,309	13,581,705	(37,396)	10,255,958	3,288,351
		02/28/25	01/31/25		2/29/24	
Ending Cash Balance	H	35,113,547	35,150,943	(37,396)	30,436,085	4,677,462
Summary:						
Unrestricted Cash Balance		20,441,443	19,828,692	612,751	21,111,213	(669,770)
Unrestricted Reserved Cash		5,383,042	5,549,121	(166,079)	4,186,888	1,196,154
Total Unrestricted		25,824,485	25,377,813	446,672	25,298,101	526,384
Restricted Cash Balance		9,289,062	9,773,130	(484,068)	5,137,984	4,151,078
Total		35,113,547	35,150,943	(37,396)	30,436,085	4,677,462

#### Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.