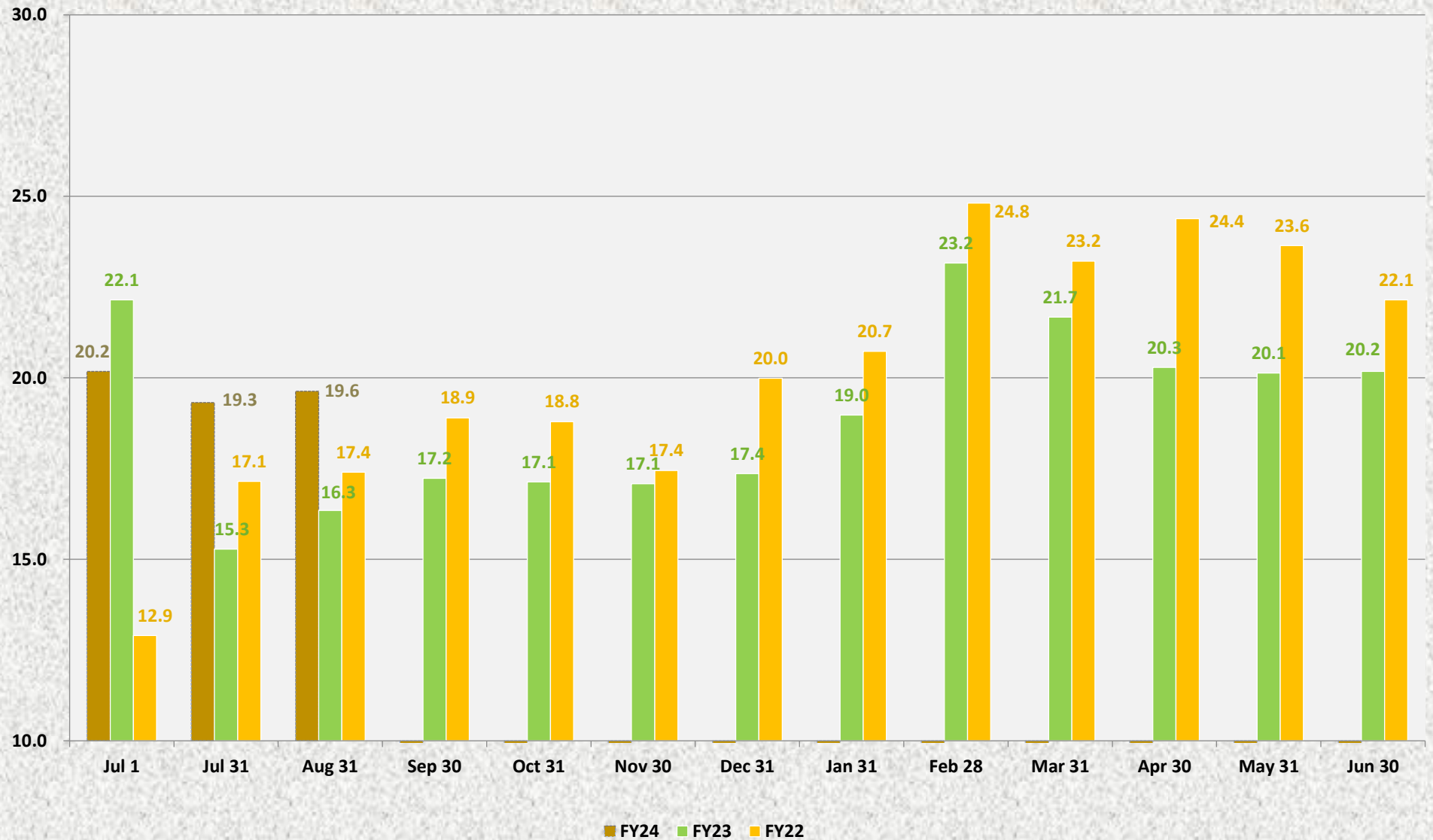


MISSOURI SOUTHERN

STATE UNIVERSITY

Cash August 2023



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

August 31, 2023

	Total All Funds	Prior Month Totals	Prior Month Difference	Prior Year Totals	Prior Year Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 15,625,771	\$ 15,274,048	\$ 351,723	\$ 12,093,261	\$ 3,532,510
Reserved cash	4,003,831	4,045,913	(42,082)	4,253,911	(250,080)
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	16,403,335	16,225,758	177,577	15,526,248	877,087
Loans to students	17,428	16,578	850	471,308	(453,880)
Inventories and supplies, at cost	412,675	460,623	(47,948)	356,086	56,589
Deposits and prepaid expenses	223,312	90,772	132,540	4,362,892	(4,139,580)
Total Current Assets	36,722,113	36,149,453	572,660	37,099,467	(377,354)
Noncurrent assets:					
Restricted cash & cash equivalents	5,353,096	4,392,047	961,049	3,317,291	2,035,805
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	409,131	409,131	-	-	409,131
Right to use - lease assets, net	1,710,532	1,710,532	-	-	1,710,532
Capital assets, net	143,920,279	144,325,939	(405,660)	147,894,944	(3,974,665)
Total Noncurrent Assets	151,414,889	150,859,500	555,389	151,234,086	180,803
Total Deferred Outflows of Resources	10,819,139	10,821,917	(2,778)	9,124,218	1,694,921
TOTAL ASSETS	198,956,141	197,830,870	1,125,271	197,457,771	1,498,370
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	2,137,575	1,810,122	327,453	2,495,763	(358,188)
Deferred revenue	185,566	89,106	96,460	221,598	(36,032)
Total Current Liabilities	2,323,141	1,899,228	423,913	2,717,361	(394,220)
Noncurrent liabilities:					
Deposits	125,400	120,000	5,400	141,900	(16,500)
Bonds payable (includes MoHEFA)	50,169,311	50,178,909	(9,598)	52,474,721	(2,305,410)
Notes payable (Videoboard & JCI)	10,431,703	10,515,379	(83,676)	10,899,220	(467,517)
Lease liabilities	1,928,379	1,928,379	-	-	1,928,379
Capital lease payable	-	-	-	23,904	(23,904)
Accrued post-retirement liability	1,774,776	1,774,776	-	1,816,936	(42,160)
Accrued net pension liability	63,103,976	63,103,976	-	48,841,953	14,262,023
Accrued compensated absences	1,330,391	1,330,391	-	1,271,588	58,803
Deferred vending Commissions	36,875	37,500	(625)	44,375	(7,500)
Total Noncurrent Liabilities	128,900,811	128,989,310	(88,499)	115,514,597	13,386,214
Total Deferred Inflows of Resources	3,335,025	3,335,025	-	14,535,117	(11,200,092)
TOTAL LIABILITIES	134,558,977	134,223,563	335,414	132,767,075	1,791,902
NET POSITION					
Invested in capital assets, net of related debt	61,537,145	60,678,857	858,288	59,028,032	2,509,113
Restricted for:					
Nonexpendable:					
Loans	1,203,624	1,203,624	-	1,721,847	(518,223)
Expendable:					
Scholarships and fellowships	350,846	350,846	-	353,118	(2,272)
Capital projects	21,930	21,930	-	89,429	(67,499)
Unrestricted	1,283,619	1,352,050	(68,431)	3,498,269	(2,214,650)
TOTAL NET POSITION	\$ 64,397,164	\$ 63,607,307	\$ 789,857	\$ 64,690,696	\$ (293,532)

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Two Months Ended August 31, 2023

	Year-To-Date Totals				Current Month Totals		
	Current Year	Prior Year	Difference		Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES							
Student tuition and fees	\$ 14,840,365	\$ 14,333,300	\$ 507,065	(1)	\$ 1,713,939	\$ 1,335,047	\$ 378,892
Federal grants and contracts	463,939	358,985	104,954	(2)	161,116	109,092	52,024
State and local grants and contracts	14,821	7,298	7,523		11,738	7,104	4,634
Auxiliary enterprises	4,506,924	4,184,498	322,426	(3)	1,043,225	840,817	202,408
Total Operating Revenues	19,826,049	18,884,081	941,968		2,930,018	2,292,059	637,959
CURRENT OPERATING EXPENSES							
Compensation and benefits:							
Compensation	3,465,075	3,378,772	86,303		2,027,536	1,953,365	74,171
Health insurance	470,053	973,145	(503,092)	(4)	367,161	568,172	(201,011)
Other benefits	995,878	953,951	41,927		564,665	575,789	(11,124)
Travel	163,819	75,348	88,471		108,818	49,966	58,852
Contracted services	1,766,825	1,757,588	9,237		718,377	614,754	103,623
Supplies and materials	1,048,431	730,684	317,747	(5)	678,594	482,813	195,781
Utilities	334,654	358,771	(24,117)		310,092	339,521	(29,429)
Depreciation and amortization	1,183,948	1,196,865	(12,917)		592,073	598,787	(6,714)
Scholarships	570,129	565,757	4,372		210,450	152,566	57,884
Repairs and maintenance	257,287	263,449	(6,162)		165,817	186,710	(20,893)
Other operating expenses	1,564,682	951,169	613,513	(6)	330,907	492,731	(161,824)
Total Operating Expenses	11,820,781	11,205,499	615,282		6,074,490	6,015,172	59,318
Operating Income (Loss)	8,005,268	7,678,582	326,686		(3,144,472)	(3,723,113)	578,641
NONOPERATING REVENUES (EXPENSES)							
State appropriations (Net Governor's withholding)	4,908,246	4,587,146	321,100	(7)	2,454,123	2,293,573	160,550
State appropriations MOSERS Reimbursement	-	31,998	(31,998)		-	31,998	(31,998)
State appropriations MoExcels	-	-	-		-	-	-
Private gifts	561,679	512,157	49,522		371,048	391,681	(20,633)
Investment income, net of investment exp	114,648	4,451	110,197	(8)	114,435	3,097	111,338
Perkins ELC return	-	-	-		-	-	-
Interest on capital asset--related debt	(110,748)	(107,975)	(2,773)		(117,568)	(119,180)	1,612
Disposition of fixed assets	-	6,000	(6,000)		-	6,000	(6,000)
Federal Pell Grants	-	-	-		-	-	-
HEERF Higher Education Emergency Relief Fund	-	-	-		-	-	-
Other nonoperating revenues (expenses)	180,803	183,199	(2,396)		104,765	85,500	19,265
Total nonoperating revenues (expenses)	5,654,628	5,216,976	437,652		2,926,803	2,692,670	234,133
Income (Loss) Before Other Revenues	13,659,896	12,895,558	764,338		(217,669)	(1,030,443)	812,774
OTHER REVENUES							
Capital appropriations--state	-	77,208	(77,208)		-	77,208	(77,208)
Capital gifts and grants	1,007,525	5,722	1,001,803	(9)	1,007,525	5,722	1,001,803
Total other revenues	1,007,525	82,930	924,595		1,007,525	82,930	924,595
Increase (Decrease) in Net Position	\$ 14,667,421	\$ 12,978,488	\$ 1,688,933		\$ 789,856	\$ (947,513)	\$ 1,737,369

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees variance from tuition rate increase, expanded graduate programs and increased enrollment in the MOSO CAPS program.
- (2) Federal grants and contracts increased due to new grants.
- (3) Auxiliary increase from additional Residence Hall occupancy and Bookstore digital course materials offset with decreased textbook sales.
- (4) Health insurance decrease from change in carrier and new rate structure.
- (5) Supplies and materials increase due to timing of purchases.
- (6) Other operating expense variance from timing and increased cost in property insurance.
- (7) Appropriations increase in current year additional base appropriations.
- (8) Investment income increase due to interest rate changes.
- (9) Capital gift for the Health Science Innovation Center.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Two months Ended August 31, 2023

	Notes	Current Month	Prior Month		Prior Year	
		Balance	Balance	Difference	Balance	Difference
		07/01/23	07/01/23		07/01/22	
Beginning Unrestricted Cash Balance - July 1st		16,420,311	16,420,311	-	22,198,863	(5,778,552)
Beginning Restricted Cash Balance - July 1st		3,759,816	3,759,816	-	3,573,919	185,897
Total Beginning Balance - July 1st	A	20,180,127	20,180,127	-	25,772,782	(5,592,655)
Financial Transactions:						
Increase (Decrease) in Net Position	B	14,667,421	13,877,565	789,856	12,978,488	1,688,933
(Increase) Decrease in student receivables	C	(14,413,882)	(14,236,305)	(177,577)	(13,870,314)	(543,568)
Depreciation & amortization	D	1,183,948	591,875	592,073	1,196,865	(12,917)
Bond Liability Accounts	E	(16,419)	(6,821)	(9,598)	(23,315)	6,896
Capital asset expenditures	F	(213,098)	(26,685)	(186,413)	(248,513)	35,415
Changes in other assets & liabilities	G	3,594,601	3,332,252	262,349	(6,141,530)	9,736,132
Net Increase (Decrease) in Cash		4,802,571	3,531,881	1,270,690	(6,108,319)	10,910,889
		08/31/23	07/31/23		08/31/22	
Ending Cash Balance	H	24,982,698	23,712,008	1,270,690	19,664,463	5,318,235
Summary:						
Unrestricted Cash Balance		15,625,771	15,274,048	351,723	12,093,261	3,532,510
Unrestricted Reserved Cash		4,003,831	4,045,913	(42,082)	4,253,911	(250,080)
Total Unrestricted		19,629,602	19,319,961	309,641	16,347,172	3,282,430
Restricted Cash Balance		5,353,096	4,392,047	961,049	3,317,291	2,035,805
Total		24,982,698	23,712,008	1,270,690	19,664,463	5,318,235

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.