Annual Report 2011

Missouri Southern Foundation

Serving the University
Thank you to our donors for a wonderful year. In FY 2011 you created nine new endowments, including six for scholarships and three for program support. You also created 11 new scholarships and 11 new funds to support Missouri Southern students. You helped us exceed our goal for the annual fund and you supported hundreds of students, faculty, and staff members through the Tornado Emergency Relief Fund. This was all on top of the largest donation in the Foundation’s history to assist in the progression of the athletic facilities master plan.

Spirit of Philanthropy
Dr. John and Mrs. Joy Cragin were honored as the recipients of the Spirit of Philanthropy Award at the 2011 Lantern Society dinner. John and Joy have been and continue to be active members of this community. For years, they have given their time, talent, and treasure to make this community a better place. We consider ourselves fortunate that supporting the students at Missouri Southern is one of the ways they choose to make this region better.

The Joy Spiva Cragin Scholarship Fund was endowed 20 years ago to assist students in need. Joy served on the Missouri Southern Foundation Board and has helped provide guidance for a variety of projects. John was a faculty member here and following his retirement as head of the Computer Information Science Department in 1989, they have continued their support. The Cragins supported the George A. Spiva Library and helped with its expansion several years ago. The library was named after Joy’s father, who was the catalyst for the fundraising campaign that purchased the land on which we sit today. They have supported the Saltzman Memorial, the renovation of the Ralph L. Gray Alumni Center, the International Piano Competition and the International Mission. Dr. Cragin today sits on the International Mission Advisory Board.

In the last two years Dr. Cragin has established three new endowments: the Friends of MSSU Music Fund, the Cragin Computer Science Fund, and the Cragin School of Technology Fund. For their generous contributions, the Cragins are members of the Lantern Society and the Legacy Club.

Thank you John and Joy for demonstrating a true spirit of philanthropy.

Foundation Fast Facts
Independent 501(c)(3)
Founded: 1967
Total Net Assets: $31,243,024
Financial Highlights FY2011

Net Assets
- Unrestricted – $1,607,544
- Temporarily Restricted – $13,695,556
- Permanently Restricted – $15,939,924
Total Net Assets – $31,243,024

Unrestricted – Gifts made with no stipulations by the donor.
Temporarily Restricted – Gifts made with time or purpose restrictions stipulated by the donor.
Permanently Restricted – Gifts in which the principal is held in perpetuity and invested (endowed).

Revenue
- Contributions – $3,375,504
- Annual Fund – $75,147
- Investment Income/Gains – $2,621,854
- Beneficial Trust/Life Ins. Policy Value Increase – $1,482,631
Total Revenue – $7,555,136

Investment Income/Gains
- 1%
- 3%
- 19%
- 45%

Expenses
- Scholarships – $650,498
- Faculty & Department Support – $335,981
- Facilities Improvement – $786,660
- General University Support – $72,267
- Cultural Activities – $12,000
- Administration – $174,860
- Fundraising – $63,309
Total Expenses – $2,095,575

The audit of the financial statements for the year ending June 30, 2011, was conducted in accordance with generally accepted auditing standards and has been approved by the Budget and Audit Committee of the Missouri Southern Foundation Board.

Tornado Emergency Relief Fund
The Missouri Southern Foundation created the Tornado Emergency Relief Fund to assist students, faculty and staff at MSSU who experienced losses due to the May 22nd Joplin tornado. The Fund has received donations from as far away as Japan. The largest contributions came from two charity basketball games in which MSSU’s teams faced Mizzou and Missouri State. All told, approximately $100,000 was raised specifically for the Fund. This enabled the Foundation to distribute grants to more than 200 individuals.

Scholarship Assistance
The Missouri Southern Foundation administered 150 scholarships in support of 325 students for a total of more than $683,000 in assistance. Of these scholarships, approximately 30 were new to the Foundation. Donors can create endowed scholarships with an investment of a minimum of $10,000. Such scholarships live on in perpetuity, with endowment earnings funding awards each year. For a commitment of $500 per year over three years, a donor can create what is called a “patron scholarship”. In this case, the principal is spent each year with the opportunity for the donor to renew again in years ahead.

Recent Successes
The Robert W. Plaster Foundation pledged two substantial seven-figure gifts to the Missouri Southern Foundation in FY11. The gifts, which represent the largest contribution ever made to the Foundation, will be used to help fund the construction of a baseball field and a multi-purpose athletic facility adjacent to the football field and to renovate Fred G. Hughes Stadium. In recognition of these generous contributions, the Board of Governors approved a resolution to name the southeast corner of the Missouri Southern campus, which encompasses many of the current athletic facilities, the Robert W. Plaster Sports Complex. In the future, providing additional funding is secured for a major renovation, Fred G. Hughes Stadium will become known as Robert W. Plaster Stadium. Until such time, it will remain Fred G. Hughes Stadium.

The Foundation endowed a number of new scholarships in memory and in honor of special individuals. These include:
- The Debra Srogendt Endowed Piano Scholarship
- The K’Alice Breinig Memorial Scholarship in Nursing
- The Dan Hayworth Memorial Scholarship in Accounting
- The Michael Resa Memorial Scholarship in Education.

Donor Recognition
The Foundation honors and recognizes its donors through two giving societies.

SOUTHERN LANTERN SOCIETY – This society recognizes individuals, corporations, foundations, and organizations that have contributed private resources to improve educational opportunities for students at Missouri Southern State University. Membership is granted to individuals whose cumulative giving is $5,000 or more and to corporations and organizations whose cumulative giving totals $10,000 or more.

LEGACY CLUB – The Legacy Club honors individuals who have chosen to make a deferred gift to the Missouri Southern Foundation. Deferred gifts are made through means including, but not limited to, wills, trusts, charitable gift annuities, life insurance policies, and retirement accounts.

Tornado Emergency Relief Fund

Recent Successes

Donor Recognition

SOUTHERN LANTERN SOCIETY

LEGACY CLUB

Board of Directors FY11

A special thank you to our board members for their time and support to the Foundation.