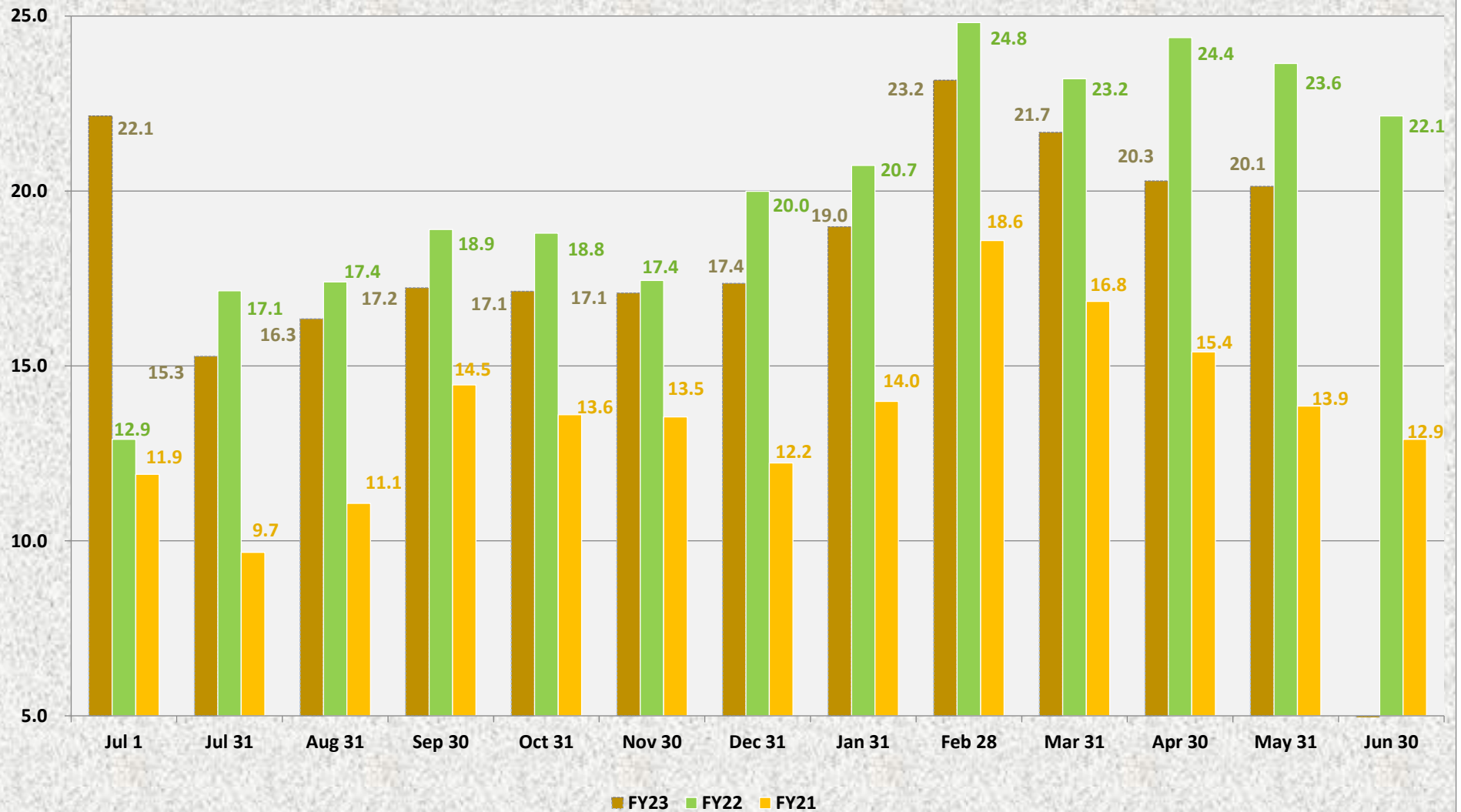


MISSOURI SOUTHERN STATE UNIVERSITY

Cash May 2023



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

May 31, 2023

	Total All Funds	Prior Month Totals	Prior Month Difference	Prior Year Totals	Prior Year Difference
ASSETS					
Current assets:					
Cash and cash equivalents	\$ 16,146,890	\$ 16,263,922	\$ (117,032)	\$ 19,597,730	\$ (3,450,840)
Reserved cash	3,985,547	4,021,365	(35,818)	4,044,322	(58,775)
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	1,913,424	2,458,214	(544,790)	1,991,717	(78,293)
Loans to students	74,096	166,202	(92,106)	85,373	(11,277)
Inventories and supplies, at cost	437,732	435,489	2,243	435,064	2,668
MOSERS prepaid	648,592	1,002,150	(353,558)	-	648,592
Deposits and prepaid expenses	860,766	714,833	145,933	1,056,466	(195,700)
Total Current Assets	24,102,808	25,097,936	(995,128)	27,246,432	(3,143,624)
Noncurrent assets:					
Restricted cash & cash equivalents	5,150,473	5,345,118	(194,645)	3,702,620	1,447,853
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	406,462	406,462	-	-	406,462
Right to use - lease assets, net	1,796,596	1,796,596	-	-	1,796,596
Capital assets, net	144,846,797	145,235,885	(389,088)	146,114,004	(1,267,207)
Total Noncurrent Assets	152,222,179	152,805,912	(583,733)	149,838,475	2,383,705
Total Deferred Outflows of Resources	9,108,532	9,110,275	(1,743)	10,035,616	(927,084)
TOTAL ASSETS	185,433,519	187,014,123	(1,580,604)	187,120,523	(1,687,004)
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	3,404,602	3,156,865	247,737	3,835,792	(431,190)
Deferred revenue	76,884	56,343	20,541	17,548	59,336
Total Current Liabilities	3,481,486	3,213,208	268,278	3,853,339	(371,853)
Noncurrent liabilities:					
Deposits	188,250	179,850	8,400	106,936	81,314
Bonds payable (includes MoHEFA)	50,169,803	50,181,461	(11,658)	51,563,867	(1,394,064)
Notes payable (Videoboard & JCI)	10,665,379	10,748,134	(82,755)	8,435,677	2,229,702
Lease liabilities	1,938,168	1,938,168	-	-	1,938,168
Capital lease payable	-	-	-	26,165	(26,165)
Accrued post-retirement liability	1,816,936	1,816,936	-	2,346,333	(529,397)
Accrued net pension liability	48,841,953	48,841,953	-	62,828,458	(13,986,505)
Accrued compensated absences	1,271,588	1,271,588	-	1,667,541	(395,953)
Deferred vending Commissions	38,750	39,375	(625)	46,250	(7,500)
Total Noncurrent Liabilities	114,930,827	115,017,465	(86,638)	127,021,227	(12,090,400)
Total Deferred Inflows of Resources	14,929,242	14,929,242	-	1,710,292	13,218,950
TOTAL LIABILITIES	133,341,555	133,159,915	181,640	132,584,859	756,696
NET POSITION					
Invested in capital assets, net of related debt	56,830,959	57,669,997	(839,038)	55,474,491	1,356,468
Restricted for:					
Nonexpendable:					
Loans	1,203,624	1,203,624	-	1,721,847	(518,223)
Expendable:					
Scholarships and fellowships	350,846	350,846	-	353,118	(2,272)
Capital projects	21,930	21,930	-	89,429	(67,499)
Unrestricted	(6,315,396)	(5,392,188)	(923,208)	(3,103,221)	(3,212,175)
TOTAL NET POSITION	\$ 52,091,964	\$ 53,854,208	\$ (1,762,244)	\$ 54,535,664	\$ (2,443,700)

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Eleven Months Ended May 31, 2023

	Year-To-Date Totals				Current Month Totals		
	Current Year	Prior Year	Difference		Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES							
Student tuition and fees	\$ 26,072,304	\$ 27,229,623	\$ (1,157,319)	(1)	\$ 185,222	\$ 155,282	\$ 29,940
Federal grants and contracts	2,274,608	2,102,943	171,665	(2)	166,663	122,097	44,566
State and local grants and contracts	2,431,083	2,359,847	71,236		(1,344)	11,785	(13,129)
Auxiliary enterprises	8,171,070	7,898,376	272,694	(3)	97,022	149,692	(52,670)
Total Operating Revenues	38,949,065	39,590,789	(641,724)		447,563	438,855	8,708
CURRENT OPERATING EXPENSES							
Compensation and benefits:							
Compensation	22,990,802	25,724,572	(2,733,770)	(4)	2,241,910	2,588,350	(346,440)
Health insurance	3,293,823	4,001,306	(707,483)	(5)	280,708	428,855	(148,147)
Other benefits	6,005,573	6,218,249	(212,676)	(6)	578,195	586,265	(8,070)
Travel	1,656,089	1,343,679	312,410	(7)	150,685	158,055	(7,370)
Contracted services	4,787,639	4,142,035	645,605	(8)	288,062	202,465	85,597
Supplies and materials	4,622,068	4,123,549	498,519	(9)	373,105	313,585	59,520
Utilities	3,082,538	2,540,755	541,783	(10)	306,047	210,038	96,009
Depreciation and amortization	6,565,979	5,422,011	1,143,968		596,527	492,652	103,875
Scholarships	19,021,237	26,144,501	(7,123,264)	(11)	82,254	7,515	74,739
Repairs and maintenance	1,761,468	931,946	829,522	(12)	200,716	61,874	138,842
Other operating expenses	4,523,118	5,726,746	(1,203,628)	(13)	410,885	1,075,622	(664,737)
Total Operating Expenses	78,310,334	86,319,349	(8,009,015)		5,509,094	6,125,276	(616,182)
Operating Income (Loss)	(39,361,269)	(46,728,560)	7,367,291		(5,061,531)	(5,686,421)	624,890
NONOPERATING REVENUES (EXPENSES)							
State appropriations (Net Governor's withholding)	25,229,303	23,936,715	1,292,588	(14)	2,293,573	2,176,065	117,508
State appropriations MOSERS Reimbursement	374,061	-	374,061	(15)	37,481	-	37,481
State appropriations MoExcels	767,732	144,962	622,770	(16)	678,841	86,983	591,858
Private gifts	3,633,611	2,895,437	738,174	(17)	70,458	125,193	(54,735)
Investment income, net of investment exp	817,786	101,745	716,041	(18)	118,417	10,946	107,471
Perkins ELC return	(252,278)	(290,042)	37,764		-	-	-
Interest on capital asset--related debt	(2,227,789)	(1,838,640)	(389,149)	(19)	(115,154)	(125,524)	10,370
Disposition of fixed assets	1,917	(278,252)	280,169	(20)	(4,208)	(124,895)	120,687
Federal Pell Grants	6,662,770	7,307,402	(644,632)	(21)	6,661	15,474	(8,813)
HEERF Higher Education Emergency Relief Fund	985,879	14,745,055	(13,759,176)	(22)	-	102,870	(102,870)
Other nonoperating revenues (expenses)	1,955,778	2,029,118	(73,340)		213,214	165,530	47,684
Total nonoperating revenues (expenses)	37,948,770	48,753,501	(10,804,731)		3,299,283	2,432,643	866,640
Income (Loss) Before Other Revenues	(1,412,499)	2,024,941	(3,437,440)		(1,762,248)	(3,253,778)	1,491,530
OTHER REVENUES							
Capital appropriations--state	804,504	1,445,814	(641,310)	(23)	-	200,902	(200,902)
Capital gifts and grants	1,131,174	119,081	1,012,093	(24)	-	-	-
Total other revenues	1,935,678	1,564,895	370,783		-	200,902	(200,902)
Increase (Decrease) in Net Position	\$ 523,179	\$ 3,589,836	\$ (3,066,657)		\$ (1,762,248)	\$ (3,052,876)	\$ 1,290,628

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees decreased from reduced overall enrollment offset with tuition rate increase and new CAPS program.
- (2) Federal grants increase from new grants in the current year.
- (3) Auxiliary increase from additional Residence Hall rooms offset with decreased fee revenue from enrollment decline and bookstore rental textbooks.
- (4) Compensation decrease from VRIP retirements, reduction in force, and unfilled positions.
- (5) Health insurance decrease from change in carrier and new rate structure.
- (6) Other benefits decrease in correlation to decreased compensation.
- (7) Travel increase from timing of student trips, additional athletic events and general increase in all travel costs.
- (8) Contracted services increased from food service payments and new website software expense.
- (9) Supplies and materials increase from new grant activity, athletic gear.
- (10) Utilities variance due to rate changes plus added fuel charges and increased residence hall room occupancy.
- (11) Scholarships variance due to prior year HEERF student awards (\$7.6M), current year decrease in Pell offset with increased institutional and foundation awards.
- (12) Repair and maintenance various increases from contract work, repairs and grant activity.
- (13) Other operating expense variance from property insurance increase, Perkins loan activity, decreased advertising expense and prior year Residence Hall furniture purchases.
- (14) Appropriations increase in current year from additional base appropriations.
- (15) Appropriations increase from MOSERS one time reimbursement of percentage rate increase.
- (16) State appropriations for MoExcels initiatives.
- (17) Contributions increase from additional departmental and scholarship foundation support.
- (18) Investment income increase due to interest rate changes.
- (19) Interest on capital asset related debt increased due to prior year bond refunding offset with quarterly JCI payment and bond issue costs.
- (20) Disposition of fixed assets difference due to prior year write off of remaining salvage value and disposed items.
- (21) Pell grants difference due to decreased enrollment resulting in less student awards.
- (22) HEERF funding in the prior year for students and the institution. Current year is institution funding.
- (23) State capital appropriations for the Taylor Performing Arts Center (TPAC).
- (24) Current year primarily from capital gift for Health Science Innovation Center.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Eleven Months Ended May 31, 2023

	Notes	Current Month	Prior Month		Prior Year	
		Balance	Balance	Difference	Balance	Difference
		07/01/22	07/01/22		07/01/21	
Beginning Unrestricted Cash Balance - July 1st		22,198,863	22,198,863	-	12,949,373	9,249,490
Beginning Restricted Cash Balance - July 1st		3,573,919	3,573,919	-	15,510,593	(11,936,674)
Total Beginning Balance - July 1st	A	25,772,782	25,772,782	-	28,459,966	(2,687,184)
Financial Transactions:						
Increase (Decrease) in Net Position	B	523,179	2,285,427	(1,762,248)	3,589,836	(3,066,657)
(Increase) Decrease in student receivables	C	(257,490)	(802,280)	544,790	(185,220)	(72,270)
Depreciation & amortization	D	6,565,979	5,969,452	596,527	5,422,011	1,143,968
Bond Liability Accounts	E	(2,328,233)	(2,316,575)	(11,658)	(2,801,004)	472,771
Capital asset expenditures	F	(2,575,002)	(2,369,563)	(205,439)	(6,876,208)	4,301,206
Changes in other assets & liabilities	G	(2,418,305)	(2,908,838)	490,533	(264,709)	(2,153,595)
Net Increase (Decrease) in Cash		(489,872)	(142,377)	(347,495)	(1,115,294)	625,422
		05/31/23	04/30/23		05/31/22	
Ending Cash Balance	H	25,282,910	25,630,405	(347,495)	27,344,672	(2,061,762)
Summary:						
Unrestricted Cash Balance		16,146,890	16,263,922	(117,032)	19,597,730	(3,450,840)
Unrestricted Reserved Cash		3,985,547	4,021,365	(35,818)	4,044,322	(58,775)
Total Unrestricted		20,132,437	20,285,287	(152,850)	23,642,052	(3,509,615)
Restricted Cash Balance		5,150,473	5,345,118	(194,645)	3,702,620	1,447,853
Total		25,282,910	25,630,405	(347,495)	27,344,672	(2,061,762)

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.