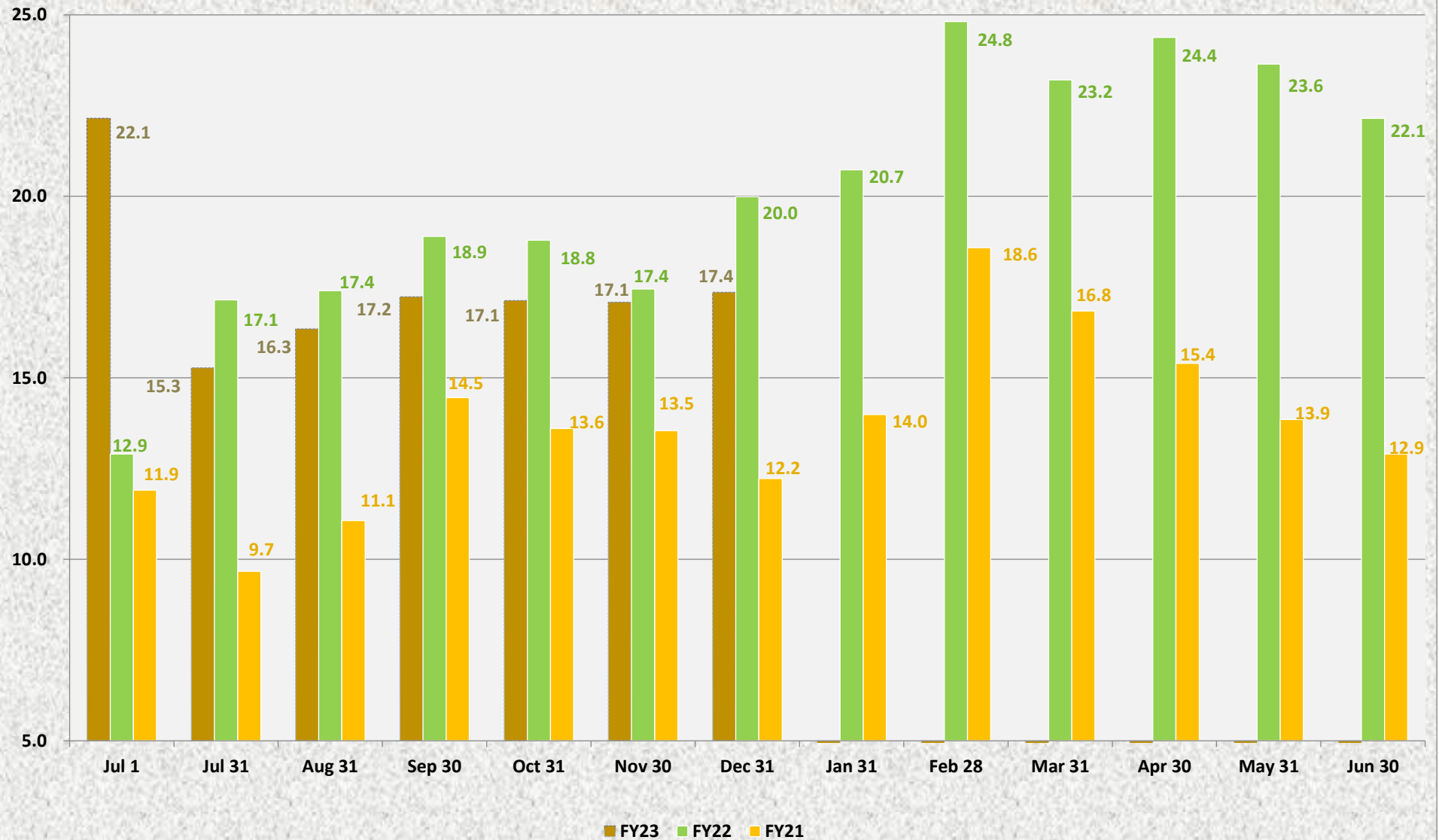


MISSOURI SOUTHERN

STATE UNIVERSITY

Cash December 2022



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

December 31, 2022

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 12,949,791	\$ 12,602,848	\$ 346,943	\$ 15,662,799	\$ (2,713,008)
Reserved cash	4,409,458	4,478,033	(68,575)	4,329,232	80,226
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	888,748	1,619,123	(730,375)	688,636	200,112
Loans to students	209,036	217,095	(8,059)	940,488	(731,452)
Inventories and supplies, at cost	462,455	436,376	26,079	483,085	(20,630)
MOSERS prepaid	2,422,660	2,769,054	(346,394)	-	2,422,660
Deposits and prepaid expenses	307,977	243,488	64,489	466,403	(158,426)
Total Current Assets	21,685,886	22,401,778	(715,892)	22,606,404	(920,518)
Noncurrent assets:					
Restricted cash & cash equivalents	5,061,017	4,318,081	742,936	5,908,312	(847,295)
Other long-term investments	21,851	21,851	-	21,851	-
Lease receivable	406,462	406,462	-	-	406,462
Right to use - lease assets, net	1,796,596	1,796,596	-	-	1,796,596
Capital assets, net	146,664,350	146,725,346	(60,996)	144,778,362	1,885,988
Total Noncurrent Assets	153,950,276	153,268,336	681,940	150,708,526	3,241,751
Total Deferred Outflows of Resources	9,117,247	9,118,989	(1,742)	10,043,632	(926,385)
TOTAL ASSETS	184,753,409	184,789,103	(35,694)	183,358,562	1,394,847
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	2,654,177	2,418,141	236,036	2,335,588	318,589
Deferred revenue	34,138	11,757	22,381	10,472	23,666
Total Current Liabilities	2,688,315	2,429,898	258,417	2,346,060	342,255
Noncurrent liabilities:					
Deposits	140,100	143,850	(3,750)	110,850	29,250
Bonds payable (includes MoHEFA)	50,228,091	50,239,748	(11,657)	51,587,162	(1,359,071)
Notes payable (Videoboard & JCI)	10,829,978	10,829,978	-	8,813,214	2,016,764
Lease liabilities	1,938,168	1,938,168	-	-	1,938,168
Capital lease payable	-	-	-	29,812	(29,812)
Accrued post-retirement liability	1,816,936	1,816,936	-	2,346,333	(529,397)
Accrued net pension liability	48,841,953	48,841,953	-	62,828,458	(13,986,505)
Accrued compensated absences	1,271,588	1,271,588	-	1,667,541	(395,953)
Deferred vending Commissions	41,875	42,500	(625)	49,375	(7,500)
Total Noncurrent Liabilities	115,108,689	115,124,721	(16,032)	127,432,745	(12,324,056)
Total Deferred Inflows of Resources	14,929,242	14,929,242	-	1,710,292	13,218,950
TOTAL LIABILITIES	132,726,246	132,483,861	242,385	131,489,097	1,237,149
NET POSITION					
Invested in capital assets, net of related debt	60,368,215	60,137,027	231,188	57,480,044	2,888,171
Restricted for:					
Nonexpendable:					
Loans	1,203,624	1,203,624	-	1,721,847	(518,223)
Expendable:					
Scholarships and fellowships	350,846	350,846	-	353,118	(2,272)
Capital projects	21,930	21,930	-	89,429	(67,499)
Unrestricted	(9,917,454)	(9,408,185)	(509,269)	(7,774,973)	(2,142,481)
TOTAL NET POSITION	\$ 52,027,163	\$ 52,305,242	\$ (278,079)	\$ 51,869,465	\$ 157,698

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Six Months Ended December 31, 2022

	Year-To-Date Totals				Current Month Totals		
	Current Year	Prior Year	Difference		Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES							
Student tuition and fees	\$ 13,923,509	\$ 14,416,570	\$ (493,061)	(1)	\$ 8,960	\$ (3,243)	\$ 12,203
Federal grants and contracts	1,199,533	1,051,354	148,179	(2)	144,450	127,042	17,408
State and local grants and contracts	1,267,082	1,292,025	(24,943)		98,324	23,734	74,590
Auxiliary enterprises	4,429,556	4,204,766	224,790	(3)	92,405	66,177	26,228
Total Operating Revenues	20,819,680	20,964,714	(145,034)		344,139	213,709	130,430
CURRENT OPERATING EXPENSES							
Compensation and benefits:							
Compensation	12,163,547	13,675,517	(1,511,970)	(4)	2,169,984	2,370,999	(201,015)
Health insurance	2,191,664	2,210,675	(19,011)		256,532	392,794	(136,262)
Other benefits	3,200,790	3,371,634	(170,844)	(5)	550,720	562,102	(11,382)
Travel	582,401	480,145	102,256	(6)	63,599	97,865	(34,266)
Contracted services	2,990,466	3,008,510	(18,044)		132,919	281,181	(148,262)
Supplies and materials	2,485,600	2,323,432	162,168	(7)	147,627	283,906	(136,279)
Utilities	1,541,880	1,317,443	224,437	(8)	429,092	232,125	196,967
Depreciation and amortization	3,585,997	2,959,445	626,552		598,447	492,476	105,971
Scholarships	10,171,103	13,994,013	(3,822,910)	(9)	96,940	14,707	82,233
Repairs and maintenance	846,699	465,245	381,454	(10)	99,476	66,487	32,989
Other operating expenses	2,884,200	3,411,332	(527,132)	(11)	328,836	425,592	(96,756)
Total Operating Expenses	42,644,347	47,217,389	(4,573,042)		4,874,172	5,220,237	(346,065)
Operating Income (Loss)	(21,824,667)	(26,252,675)	4,428,008		(4,530,033)	(5,006,528)	476,495
NONOPERATING REVENUES (EXPENSES)							
State appropriations (Net Governor's withholding)	13,761,438	13,056,390	705,048	(12)	2,293,573	2,176,065	117,508
State appropriations MOSERS Reimbursement	184,698	-	184,698	(13)	113,555	-	113,555
State appropriations MoExcels	-	35,785	(35,785)		-	-	-
Private gifts	1,977,209	1,495,737	481,472	(14)	110,849	62,368	48,481
Investment income, net of investment exp	287,578	48,245	239,333	(15)	78,892	6,258	72,634
Perkins ELC return	-	-	-		-	-	-
Interest on capital asset--related debt	(1,128,548)	(655,409)	(473,139)	(16)	9,915	3,004	6,911
Disposition of fixed assets	6,125	21,331	(15,206)		-	-	-
Federal Pell Grants	3,564,098	3,893,424	(329,326)	(17)	66,841	24,913	41,928
HEERF Higher Education Emergency Relief Fund	985,879	8,002,194	(7,016,315)	(18)	985,879	3,913,952	(2,928,073)
Other nonoperating revenues (expenses)	811,862	1,163,124	(351,262)	(19)	56,244	101,933	(45,689)
Total nonoperating revenues (expenses)	20,450,339	27,060,821	(6,610,482)		3,715,748	6,288,494	(2,572,746)
Income (Loss) Before Other Revenues	(1,374,328)	808,146	(2,182,474)		(814,285)	1,281,966	(2,096,251)
OTHER REVENUES							
Capital appropriations--state	804,504	-	804,504	(20)	537,103	-	537,103
Capital gifts and grants	1,028,200	115,491	912,709	(21)	(904)	57,818	(58,722)
Total other revenues	1,832,704	115,491	1,717,213		536,199	57,818	478,381
Increase (Decrease) in Net Position	\$ 458,376	\$ 923,637	\$ (465,261)		\$ (278,086)	\$ 1,339,784	\$ (1,617,870)

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees decreased from reduced overall enrollment offset with tuition rate increase and new CAPS program.
- (2) Federal grants increase from new grants in the current year.
- (3) Auxiliary increase from additional Residence Hall rooms offset with decreased fee revenue from enrollment decrease.
- (4) Compensation decrease from June VRIP retirements, reduction in force, unfilled positions and timing of bi-weekly pay periods (FY23 one less).
- (5) Other benefits decrease in correlation to decreased compensation.
- (6) Travel increase from timing of student trips and additional athletic events.
- (7) Supplies and materials increase from new grant activity, athletic gear.
- (8) Utilities variance due to rate changes and added fuel charges.
- (9) Scholarships variance due to prior year HEERF student awards (\$4M), current year decrease in Pell offset with increased institutional and foundation awards
- (10) Repair and maintenance various increases from contract work, repairs and grant activity.
- (11) Other operating expense variance from property insurance increase, timing on Perkins loan activity offset with prior year Residence Hall furniture purchases.
- (12) Appropriations increase in current year from additional base appropriations.
- (13) Appropriations increase from MOSERS one time reimbursement of percentage rate increase.
- (14) Contributions increase from additional departmental and scholarship foundation support.
- (15) Investment income increase due to interest rate changes.
- (16) Interest on capital asset related debt increased due to prior year bond refunding offset with quarterly JCI payment and bond issue costs.
- (17) Pell grants difference due to decreased enrollment, less student awards.
- (18) HEERF funding in the prior year for students and the institution. Current year is institution funding.
- (19) Other nonoperating revenue decrease due to timing of prior year bond issuance, catering revenue and athletic camps.
- (20) State capital appropriations for the Taylor Performing Arts Center (TPAC).
- (21) Capital gift for Health Science Innovation Center in the current year.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Six Months Ended December 31, 2022

	Current Month		Prior Month		Prior Year	
	Notes	Balance 07/01/22	Balance 07/01/22	Difference	Balance 07/01/21	Difference
Beginning Unrestricted Cash Balance - July 1st		22,198,863	22,198,863	-	12,949,373	9,249,490
Beginning Restricted Cash Balance - July 1st		3,573,919	3,573,919	-	15,510,593	(11,936,674)
Total Beginning Balance - July 1st	A	25,772,782	25,772,782	-	28,459,966	(2,687,184)
Financial Transactions:						
Increase (Decrease) in Net Position	B	458,376	736,462	(278,086)	923,637	(465,261)
(Increase) Decrease in student receivables	C	767,186	36,811	730,375	1,117,861	(350,675)
Depreciation & amortization	D	3,585,997	2,987,550	598,447	2,959,445	626,552
Bond Liability Accounts	E	(2,269,945)	(2,258,288)	(11,657)	(2,777,710)	507,765
Capital asset expenditures	F	(1,422,573)	(887,122)	(535,451)	(3,088,001)	1,665,428
Changes in other assets & liabilities	G	(4,471,557)	(4,989,233)	517,676	(1,694,854)	(2,776,702)
Net Increase (Decrease) in Cash		(3,352,516)	(4,373,820)	1,021,304	(2,559,623)	(792,892)
		12/31/22	11/30/22		12/31/21	
Ending Cash Balance	H	22,420,266	21,398,962	1,021,304	25,900,343	(3,480,077)
Summary:						
Unrestricted Cash Balance		12,949,791	12,602,848	346,943	15,662,799	(2,713,008)
Unrestricted Reserved Cash		4,409,458	4,478,033	(68,575)	4,329,232	80,226
Total Unrestricted		17,359,249	17,080,881	278,368	19,992,031	(2,632,782)
Restricted Cash Balance		5,061,017	4,318,081	742,936	5,908,312	(847,295)
Total		22,420,266	21,398,962	1,021,304	25,900,343	(3,480,077)

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.