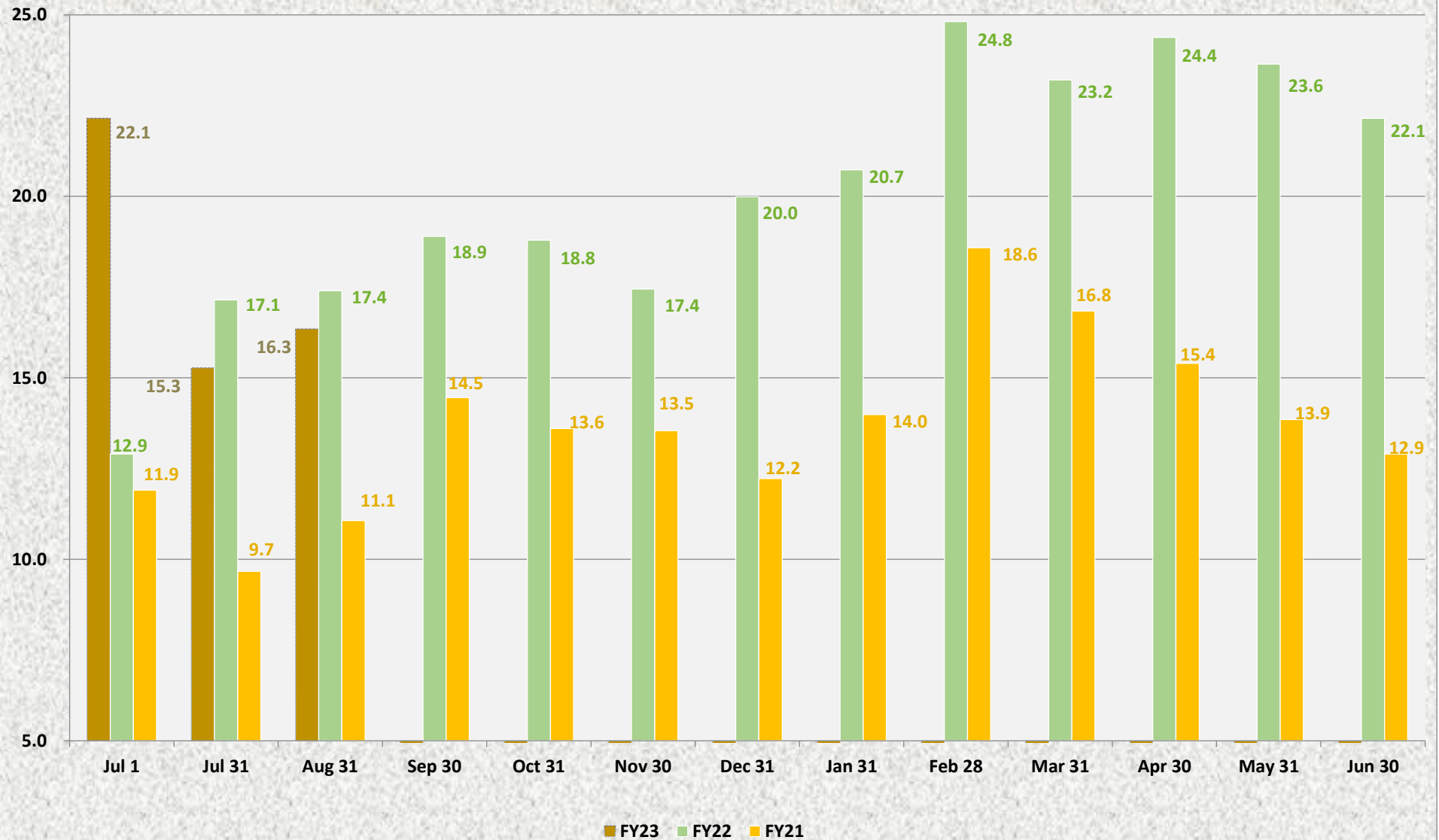


MISSOURI SOUTHERN

STATE UNIVERSITY

Cash August 2022



Graph includes reserved cash for designated funds and federal institutional HEERF funding.

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position

August 31, 2022

	Total All Funds	Prior Month		Prior Year	
		Totals	Difference	Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 12,093,261	\$ 11,041,537	\$ 1,051,724	\$ 13,461,381	\$ (1,368,120)
Reserved cash	4,253,911	4,236,027	17,884	3,941,129	312,782
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	15,526,248	15,880,960	(354,712)	13,608,236	1,918,012
Loans to students	471,308	479,535	(8,227)	1,007,983	(536,675)
Inventories and supplies, at cost	356,086	439,970	(83,884)	447,873	(91,787)
Deposits and prepaid expenses	4,362,892	4,600,256	(237,364)	329,799	4,033,093
Total Current Assets	37,099,467	36,714,046	385,421	32,832,162	4,267,305
Noncurrent assets:					
Restricted cash & cash equivalents	3,317,291	3,591,969	(274,678)	8,731,042	(5,413,751)
Other long-term investments	21,851	21,851	-	21,851	-
Capital assets, net	147,894,944	148,295,346	(400,402)	144,436,111	3,458,833
Total Noncurrent Assets	151,234,086	151,909,166	(675,080)	153,189,004	(1,954,918)
Total Deferred Outflows of Resources	9,124,218	9,127,315	(3,097)	10,050,046	(925,828)
TOTAL ASSETS	197,457,771	197,750,527	(292,756)	196,071,212	1,386,559
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	2,495,763	1,970,534	525,229	5,770,424	(3,274,661)
Deferred revenue	221,598	11,612	209,986	9,868	211,730
Total Current Liabilities	2,717,361	1,982,146	735,215	5,780,292	(3,062,931)
Noncurrent liabilities:					
Deposits	141,900	137,550	4,350	118,500	23,400
Bonds payable (includes MoHEFA)	52,474,721	52,486,063	(11,342)	54,355,554	(1,880,833)
Notes payable (Videoboard & JCI)	10,899,220	10,967,700	(68,480)	8,813,214	2,086,006
Capital lease payable	23,904	24,516	(612)	32,580	(8,676)
Accrued post-retirement liability	1,816,936	1,816,936	-	2,346,333	(529,397)
Accrued net pension liability	48,841,953	48,841,953	-	62,828,458	(13,986,505)
Accrued compensated absences	1,271,588	1,271,588	-	1,667,541	(395,953)
Deferred vending Commissions	44,375	48,750	(4,375)	51,875	(7,500)
Deposits held in custody for others	-	-	-	610,725	(610,725)
Total Noncurrent Liabilities	115,514,597	115,595,056	(80,459)	130,824,780	(15,310,183)
Total Deferred Inflows of Resources	14,535,117	14,535,117	-	1,710,292	12,824,825
TOTAL LIABILITIES	132,767,075	132,112,319	654,756	138,315,364	(5,548,289)
NET POSITION					
Invested in capital assets, net of related debt	59,028,033	59,977,285	(949,252)	58,581,863	446,170
Restricted for:					
Nonexpendable:					
Loans	1,721,847	1,721,847	-	1,721,847	-
Expendable:					
Scholarships and fellowships	353,118	353,118	-	353,118	-
Capital projects	89,429	89,429	-	89,429	-
Unrestricted	3,498,269	3,496,530	1,739	(2,990,409)	6,488,678
TOTAL NET POSITION	\$ 64,690,696	\$ 65,638,209	\$ (947,513)	\$ 57,755,848	\$ 6,934,848

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Two Months Ended August 31, 2022

	Year-To-Date Totals				Current Month Totals			
	Current Year	Prior Year	Difference		Current Year	Prior Year	Difference	
CURRENT OPERATING REVENUES								
Student tuition and fees	\$ 14,333,300	\$ 14,502,485	\$ (169,185)	(1)	\$ 1,335,047	\$ 511,226	\$ 823,821	
Federal grants and contracts	358,985	154,303	204,682	(2)	109,092	132,272	(23,180)	
State and local grants and contracts	7,298	36,409	(29,111)		7,104	27,607	(20,503)	
Auxiliary enterprises	4,184,498	4,004,955	179,543	(3)	840,817	922,761	(81,944)	
Total Operating Revenues	18,884,081	18,698,152	185,929		2,292,060	1,593,866	698,194	
CURRENT OPERATING EXPENSES								
Compensation and benefits:								
Compensation	3,378,772	3,914,238	(535,466)	(4)	1,953,365	2,247,581	(294,216)	
Health insurance	973,145	743,309	229,836	(5)	568,172	399,369	168,803	
Other benefits	953,951	1,043,132	(89,181)		575,789	563,684	12,105	
Travel	75,348	74,781	567		49,966	49,843	123	
Contracted services	1,757,588	1,747,743	9,845		614,754	763,633	(148,879)	
Supplies and materials	730,684	752,777	(22,093)		482,813	488,342	(5,529)	
Utilities	358,771	317,983	40,788		339,521	293,701	45,820	
Depreciation and amortization	1,196,865	987,306	209,559		598,787	493,417	105,370	
Scholarships	565,757	8,353,357	(7,787,600)	(6)	152,566	8,022,106	(7,869,540)	
Repairs and maintenance	263,449	124,466	138,983	(7)	186,710	66,765	119,945	
Other operating expenses	951,169	1,705,787	(754,618)	(8)	492,731	776,572	(283,841)	
Total Operating Expenses	11,205,499	19,764,879	(8,559,380)		6,015,174	14,165,013	(8,149,839)	
Operating Income (Loss)	7,678,582	(1,066,727)	8,745,309		(3,723,114)	(12,571,147)	8,848,033	
NONOPERATING REVENUES (EXPENSES)								
State appropriations (Net Governor's withholding)	4,587,146	4,352,130	235,016	(9)	2,293,573	2,176,065	117,508	
State appropriations MOSERS Reimbursement	31,998	-	31,998		31,998	-	31,998	
State appropriations MoExcels	-	-	-		-	-	-	
Private gifts	512,157	534,394	(22,237)		391,681	371,266	20,415	
Investment income, net of investment exp	4,451	19,655	(15,204)		3,097	8,726	(5,629)	
Perkins ELC return	-	-	-		-	-	-	
Interest on capital asset--related debt	(107,975)	5,995	(113,970)	(10)	(119,180)	2,998	(122,178)	
Disposition of fixed assets	6,000	-	6,000		6,000	-	6,000	
Federal Pell Grants	-	3,387,807	(3,387,807)	(11)	-	3,386,458	(3,386,458)	
HEERF Higher Education Emergency Relief Fund	-	-	-		-	-	-	
Other nonoperating revenues (expenses)	183,199	187,489	(4,290)		85,500	103,701	(18,201)	
Total nonoperating revenues (expenses)	5,216,976	8,487,470	(3,270,494)		2,692,669	6,049,214	(3,356,545)	
Income (Loss) Before Other Revenues	12,895,558	7,420,743	5,474,815		(1,030,445)	(6,521,933)	5,491,488	
OTHER REVENUES								
Capital appropriations--state	77,208	-	77,208		77,208	-	77,208	
Capital gifts and grants	5,722	-	5,722		5,722	-	5,722	
Total other revenues	82,930	-	82,930		82,930	-	82,930	
Increase (Decrease) in Net Position	\$ 12,978,488	\$ 7,420,743	\$ 5,557,745		\$ (947,515)	\$ (6,521,933)	\$ 5,574,418	

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition and fees decreased from reduced overall enrollment offset with tuition rate increase.
- (2) Federal awards increase from timing of student aid and new grants.
- (3) Auxiliary increase from additional Residence Hall rooms offset with fee revenue from enrollment decrease.
- (4) Compensation decrease from June VRIP retirements, reduction in force and unfilled positions.
- (5) Health insurance increase from additional claim activity.
- (6) Scholarships variance due to timing of aid disbursed. FY23 in September FY22 in August.
- (7) Repair and maintenance various increases from contract work and repairs.
- (8) Other operating expense due to timing of property insurance payment and prior year included Residence Hall furniture purchases.
- (9) Appropriations increase in current year from additional base appropriations
- (10) Interest on capital asset debt from Johnson Controls (JCI) interest payment.
- (11) Pell variance due to timing of aid disbursed. FY23 in September FY22 in August.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Two Months Ended August 31, 2022

	Notes	Current Month	Prior Month		Prior Year	
		Balance	Balance	Difference	Balance	Difference
		07/01/22	07/01/22		07/01/21	
Beginning Unrestricted Cash Balance - July 1st		22,198,863	22,198,863	-	12,949,373	9,249,490
Beginning Restricted Cash Balance - July 1st		3,573,919	3,573,919	-	15,510,593	(11,936,674)
Total Beginning Balance - July 1st	A	25,772,782	25,772,782	-	28,459,966	(2,687,184)
Financial Transactions:						
Increase (Decrease) in Net Position	B	12,978,488	13,926,001	(947,513)	7,420,743	5,557,745
(Increase) Decrease in student receivables	C	(13,870,314)	(14,225,026)	354,712	(11,801,740)	(2,068,574)
Depreciation & amortization	D	1,196,865	598,078	598,787	987,306	209,559
Bond Liability Accounts	E	(23,315)	(11,974)	(11,341)	(9,318)	(13,997)
Capital asset expenditures	F	(248,513)	(52,128)	(196,385)	(781,611)	533,098
Changes in other assets & liabilities	G	(6,141,530)	(7,138,201)	996,671	1,858,205	(7,999,734)
Net Increase (Decrease) in Cash		(6,108,319)	(6,903,249)	794,930	(2,326,414)	(3,781,903)
		08/31/22	07/31/22		08/31/21	
Ending Cash Balance	H	19,664,463	18,869,533	794,930	26,133,552	(6,469,089)
Summary:						
Unrestricted Cash Balance		12,093,261	11,041,537	1,051,724	13,461,381	(1,368,120)
Unrestricted Reserved Cash		4,253,911	4,236,027	17,884	3,941,129	312,782
Total Unrestricted		16,347,172	15,277,564	1,069,608	17,402,510	(1,055,338)
Restricted Cash Balance		3,317,291	3,591,969	(274,678)	8,731,042	(5,413,751)
Total		19,664,463	18,869,533	794,930	26,133,552	(6,469,089)

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Position.
- B Per Statement of Revenues, Expenses and Changes in Net Position.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Cash received or paid for other receivables, inventories and payables.
- H Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Position.