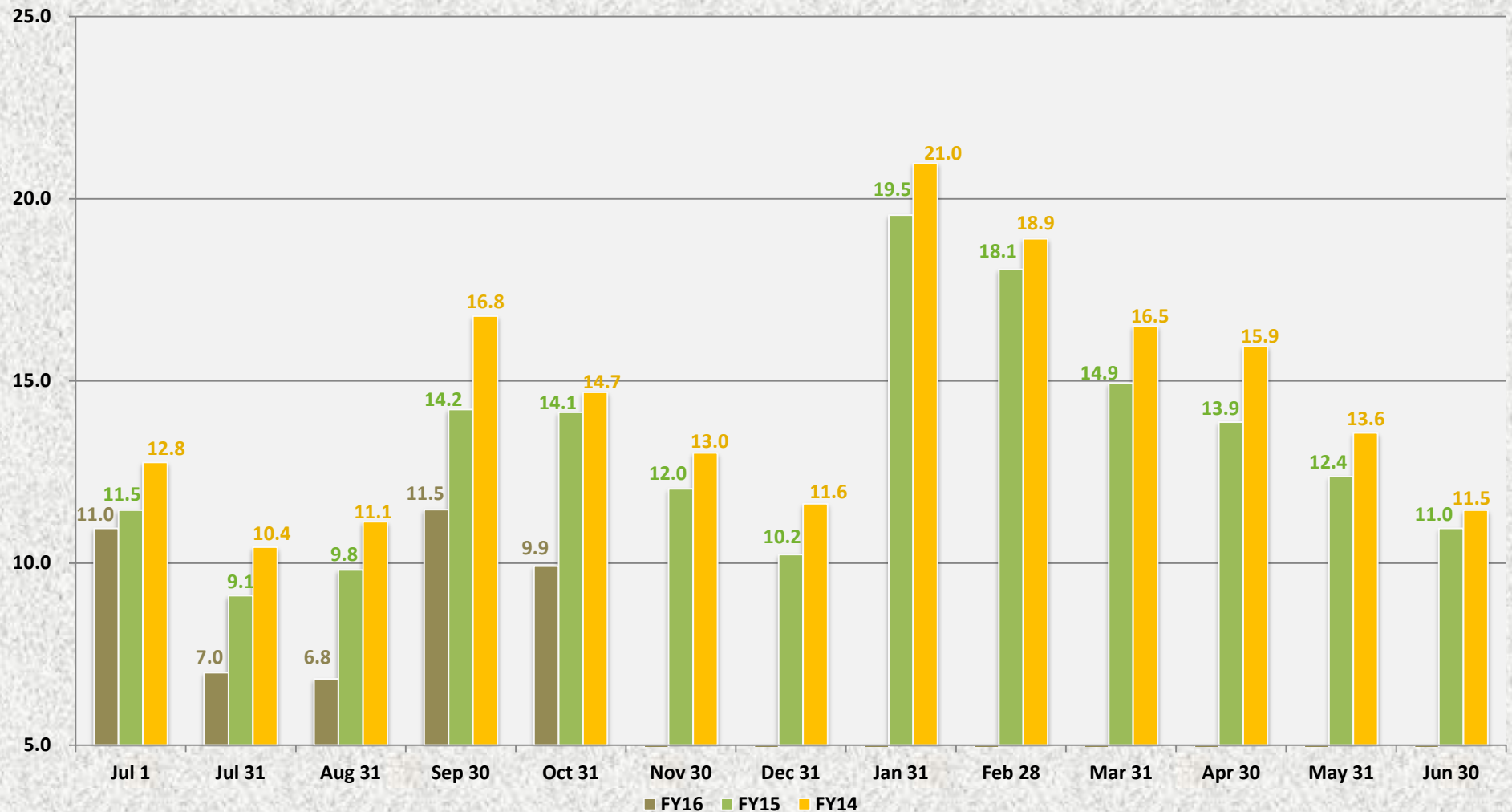


MISSOURI SOUTHERN

STATE UNIVERSITY

Unrestricted Cash / Board Designated Cash & Investments October 2015



Board Designated Cash & Investments total \$6.5 million (included in total).

MISSOURI SOUTHERN

STATE UNIVERSITY

Statement of Net Position October 31, 2015

	Total All Funds	Prior Month Totals	Difference	Prior Year Totals	Difference
ASSETS					
Current assets					
Cash and cash equivalents	\$ 3,416,038	\$ 4,965,361	\$ (1,549,323)	\$ 7,632,185	\$ (4,216,146)
Board Designated Cash	1,500,000	1,500,000	-	500,000	1,000,000
Board Designated Investments	5,000,000	5,000,000	-	6,000,000	(1,000,000)
Short-term investments	35,761	35,761	-	35,761	-
Accounts receivable, net	2,847,228	4,091,487	(1,244,259)	3,400,893	(553,664)
Loans to students	3,246,863	3,312,767	(65,904)	3,432,168	(185,305)
Inventories and supplies, at cost	1,488,907	1,503,137	(14,230)	1,265,700	223,208
Deposits and prepaid expenses	223,608	198,143	25,465	190,315	33,293
Total Current Assets	17,758,407	20,606,657	(2,848,251)	22,457,021	(4,698,614)
Noncurrent assets:					
Restricted cash & cash equivalents	443,822	469,081	(25,258)	12,416,967	(11,973,145)
Other long-term investments	38,493	38,493	-	39,527	(1,034)
Capital assets, net	119,729,329	119,880,916	(151,587)	102,118,992	17,610,338
Total Noncurrent Assets	120,211,644	120,388,489	(176,845)	114,575,486	5,636,158
Total Deferred Outflows of Resources	4,186,288	4,186,288	-	-	4,186,288
TOTAL ASSETS	142,156,339	145,181,435	(3,025,096)	137,032,507	5,123,832
LIABILITIES					
Current liabilities:					
Accounts payable and accrued liabilities	1,141,460	1,317,948	(176,488)	2,281,950	(1,140,490)
Deferred revenue	1,101,479	1,111,227	(9,748)	2,045,175	(943,696)
Total Current Liabilities	2,242,939	2,429,176	(186,236)	4,327,125	(2,084,186)
Noncurrent liabilities:					
Deposits	139,200	138,750	450	120,855	18,345
Deferred compensation	31,998	31,998	-	63,844	(31,846)
Bonds payable	35,975,915	35,975,915	-	37,098,708	(1,122,793)
Notes payable	-	-	-	1,503,472	(1,503,472)
Capital lease payable	28,725	29,844	(1,119)	46,891	(18,165)
Accrued post-retirement liability	566,934	566,934	-	436,016	130,918
Accrued net pension liability	26,913,020	26,913,020	-	-	26,913,020
Accrued compensated absences	1,312,695	1,312,695	-	1,302,579	10,116
Deferred vending Commissions	82,500	85,000	(2,500)	112,500	(30,000)
Deposits held in custody for others	287,153	287,153	-	272,176	14,976
Total Noncurrent Liabilities	65,338,141	65,341,309	(3,169)	40,957,042	24,381,099
Total Deferred Inflows of Resources	7,847,171	7,847,171	-	-	7,847,171
TOTAL LIABILITIES	75,428,251	75,617,656	(189,405)	45,284,167	30,144,085
NET POSITION					
Invested in capital assets, net of related debt	78,693,506	78,870,351	(176,845)	73,325,844	5,367,662
Restricted for:					
Nonexpendable:					
Loans	3,723,261	3,723,261	-	3,822,524	(99,263)
Expendable:					
Scholarships and fellowships	660,268	660,268	-	459,448	200,820
Capital projects	35,668	35,668	-	3,315,111	(3,279,443)
Debt service	9,019	9,019	-	10,566	(1,547)
Unrestricted	(16,393,635)	(13,734,789)	(2,658,846)	10,814,849	(27,208,483)
TOTAL NET POSITION	\$ 66,728,087	\$ 69,563,778	\$ (2,835,691)	\$ 91,748,340	\$ (25,020,253)

Note: The current year includes GASB68 (MOSERS) adjustment to Unrestricted Net Position. The prior year does not include this adjustment.

MISSOURI SOUTHERN

STATE UNIVERSITY

Comparative Statement of Revenues, Expenses, and Changes in Net Position For Four Months Ended October 31, 2015

	Year-To-Date Totals				Current Month Totals		
	Current Year	Prior Year	Difference		Current Year	Prior Year	Difference
CURRENT OPERATING REVENUES							
Student tuition and fees	\$ 15,497,681	\$ 14,718,855	\$ 778,826	(1)	\$ (4,382)	\$ 27,938	\$ (32,321)
Federal grants and contracts	767,864	789,465	(21,601)		181,367	439,344	(257,977)
State and local grants and contracts	1,504,981	1,056,943	448,038	(2)	151,243	65,873	85,371
Auxiliary enterprises	5,149,874	4,857,193	292,681	(3)	84,863	62,538	22,325
Total Operating Revenues	22,920,399	21,422,455	1,497,944		413,091	595,693	(182,602)
CURRENT OPERATING EXPENSES							
Compensation and benefits:							
Compensation	9,187,023	9,154,333	32,690		2,594,676	2,582,786	11,890
Health insurance	1,039,353	890,845	148,508	(4)	274,818	226,570	48,248
Other benefits	1,948,539	1,966,596	(18,057)		528,385	545,981	(17,596)
Travel	318,853	322,067	(3,214)		160,600	113,727	46,873
Contracted services	1,603,553	1,561,812	41,741		305,696	331,809	(26,113)
Supplies and materials	2,165,643	2,020,982	144,660	(5)	437,123	208,877	228,247
Utilities	916,537	832,304	84,234		313,614	278,230	35,383
Depreciation and amortization	1,748,349	1,814,343	(65,994)		435,875	450,664	(14,789)
Scholarships	11,431,415	10,717,903	713,512	(6)	216,061	175,535	40,526
Repairs and maintenance	585,701	607,481	(21,780)		164,894	164,943	(49)
Other operating expenses	2,366,819	2,474,914	(108,096)	(7)	438,736	428,122	10,614
Total Operating Expenses	33,311,785	32,363,581	948,205		5,870,478	5,507,244	363,234
Operating Income (Loss)	(10,391,386)	(10,941,126)	549,740		(5,457,387)	(4,911,551)	(545,836)
NONOPERATING REVENUES (EXPENSES)							
State appropriations (Net Governor's withholding)	7,894,496	7,613,349	281,147	(8)	1,973,624	1,980,789	(7,165)
Private gifts	1,083,362	957,501	125,861	(9)	486,772	469,390	17,381
Investment income, net of investment exp	56,528	84,268	(27,741)		14,536	23,729	(9,193)
Interest on capital asset--related debt	(689,510)	(604,647)	(84,862)		(127)	(112)	(15)
Federal Pell Grants	5,954,076	6,135,511	(181,435)	(10)	40,012	80,731	(40,719)
Other nonoperating revenues (expenses)	455,535	1,033,943	(578,408)	(11)	106,880	72,348	34,533
Total nonoperating revenues (expenses)	14,754,487	15,219,926	(465,438)		2,621,696	2,626,875	(5,178)
Income (Loss) Before Other Revenues	4,363,102	4,278,800	84,301		(2,835,691)	(2,284,677)	(551,014)
OTHER REVENUES							
Capital gifts and grants	646,000	291,250	354,750	(12)	-	276,250	(276,250)
Total other revenues	646,000	291,250	354,750		-	276,250	(276,250)
Increase (Decrease) in Net Position	\$ 5,009,103	\$ 4,570,050	\$ 439,051		\$ (2,835,691)	\$ (2,008,427)	\$ (827,264)

Explanation Notes to Year-To-Date "Difference" Column:

- (1) Tuition - increased enrollment, rate increase and additional revenue from LionPride and Dual Credit program activities.
- (2) State grants reflect additional Access Missouri grant revenue from additional students receiving larger grant (FY16 \$1,850/yr FY15 \$1,500/yr).
- (3) Auxiliary increase from additional housing revenue (new residence hall opened August 2015) offset with decreased bookstore activity and timing of reimbursement payments.
- (4) Health Insurance reflects rate increase.
- (5) Supplies increase is from additional course fee purchase, technology purchases and some non-capitalized furniture.
- (6) Scholarships include additional institutional awards due to change in award policy, increased Access Missouri, Donor and Foundation awards. This is offset with decreased Pell grants.
- (7) Other operating expense decrease is a mix of reduced expenses and timing of payments offset with some increased expenses.
- (8) Appropriations increase due to timing of delayed payment in the prior year. FY2016 anticipated increase is \$18,652 per month for total year increase of \$223,824.
- (9) Contributions increase is primarily from additional scholarship revenue.
- (10) Pell grants reduction is from less students receiving the grant.
- (11) Other non-operating decrease is from timing of entry in prior year.
- (12) Capital gifts in the current year are for the Turf replacement and the Baseball Stadium.

MISSOURI SOUTHERN

STATE UNIVERSITY

Cash Flow Statement For Four Months Ended October 31, 2015

	Notes	Current Month	Prior Month		Prior Year	
		Balance	Balance	Difference	Balance	Difference
		7/1/15	7/1/15		7/1/14	
Beginning Unrestricted Cash Balance - July 1st		4,452,586	4,452,586	-	4,950,030	(497,443)
Beginning Board Cash & Investments - July 1st		6,500,000	6,500,000	-	6,500,000	-
Sub-Total Beginning Balance - July 1st		10,952,586	10,952,586	-	11,450,030	(497,443)
Beginning Restricted Cash Balance - July 1st		1,622,101	1,622,101	-	19,252,035	(17,629,934)
Total Beginning Balance - July 1st	A	12,574,687	12,574,687	-	30,702,065	(18,127,378)
Financial Transactions:						
Increase (Decrease) in Net Position	B	5,009,103	7,844,794	(2,835,691)	4,570,050	439,053
(Increase) Decrease in student receivables	C	575,383	(668,876)	1,244,259	(29,043)	604,426
Depreciation & amortization	D	1,748,349	1,312,474	435,875	1,814,343	(65,994)
Bond Liability Accounts	E	(1,555,000)	(1,555,000)	-	(1,983,366)	428,366
Capital asset expenditures	F	(1,967,266)	(1,725,478)	(241,788)	(6,722,086)	4,754,820
Board Designated Cash & Investments	G	-	-	-	-	-
Changes in other assets & liabilities	H	(6,025,394)	(5,848,158)	(177,236)	(1,802,811)	(4,222,584)
Net Increase (Decrease) in Cash		(2,214,826)	(640,245)	(1,574,581)	(4,152,913)	1,938,086
		10/31/15	09/30/15		10/31/14	
Ending Cash Balance	I	10,359,861	11,934,442	(1,574,581)	26,549,152	(16,189,291)
Summary:						
Unrestricted Cash Balance		3,416,038	4,965,361	(1,549,323)	7,632,185	(4,216,146)
Board Designated Cash & Investments		6,500,000	6,500,000	-	6,500,000	-
Total Unrestricted & Board Designated		9,916,038	11,465,361	(1,549,323)	14,132,185	(4,216,146)
Restricted Cash Balance		443,822	469,081	(25,258)	12,416,967	(11,973,145)
Total		10,359,861	11,934,442	(1,574,581)	26,549,152	(16,189,291)

Notes:

- A Agrees with July 1 cash and cash equivalents on the Statement of Net Assets.
- B Per Statement of Revenues, Expenses and Changes in Net Assets.
- C This is the amount of tuition recorded as revenue which has not been paid yet.
- D These are noncash transactions required by GASB.
- E Payments on bond principle plus noncash bond transactions over the life of the bond issues.
- F Payments on capital assets plus some minor construction expenditures.
- G Board Designated Cash & Investments
- H Cash received or paid for other receivables, inventories and payables.
- I Agrees with ending cash and cash equivalents (including restricted cash) on the Statement of Net Assets.