

# 154 / Accounting

\*Must be selected in consultation with adviser from 300 or 400 level courses in School of Business Administration. May not be "double counted" as part of major requirements. Mathematics - All candidates for the B.S.B.A. degree must complete Mathematics 130 or higher (Finite Mathematics 131 recommended) as their Core Curriculum mathematics course.



**Faculty** Comstock - Head, Harris, Huffman, D. Smith, J. Smith

The B.S.B.A. accounting major course of study is designed to prepare the student to enter any area of the accounting profession, to successfully complete the Certified Public Accountant or other professional certification examination, and/or to enter graduate school.

Prospective accounting majors should take note of the requirements for entry into the profession. The State of Missouri requires 150 hours of college credit, including an undergraduate degree, before a candidate may sit for the Certified Public Accountant examination. Most other states have similar requirements. The American Institute of Certified Public Accountants requires new members to have 150 semester hours of college credit in order to join. Accounting majors desiring to meet this requirement should note the "150-hour" recommendations at the end of the B.S.B.A. suggested order of study or plan to attend graduate school (see your adviser).

The A.S. accounting program of study is designed to prepare the student for bookkeeping tasks, which are a part of the accounting function. Graduates of this program usually serve in entry-level positions in private businesses.

A minor in accounting for both BSBA and non-BSBA degree candidates is also offered.

## Associate of Science with a Concentration in Accounting

	Semester Hours
<b>Core Requirements (p. 33)</b> .....	<b>25-26</b>
<b>Accounting Concentration</b> .....	<b>36</b>
Acct 201 Principles of Accounting I .....	3
Acct 202 Principles of Accounting II .....	3
Acct 312 Intermediate Accounting I .....	3
Acct 322 Intermediate Accounting II .....	3
Acct 375 Tax Accounting I .....	3
GB 301 Legal Environment of Business I .....	3
GB 320 Business Communication (WI) .....	3
Econ 201 Principles of Economics-Macro .....	3
Econ 202 Principles of Economics-Micro .....	3
MM 237 Using Information Systems .....	3
MM 350 Principles of Management (WI) .....	3

Elective selected from: .....	3
Acct 325 Managerial Accounting .....	3
GB 302 Legal Environment of Business II .....	3
GB 321 Business Statistics I .....	3
<b>Business Elective</b> .....	<b>3</b>
<b>Total</b> .....	<b>64-65</b>

## Bachelor of Science in Business Administration with an Emphasis in Accounting

	Semester Hours
<b>Core Requirements (p. 32) 51*</b> .....	<b>48</b>
<b>Business Core (p. 153)</b> .....	<b>40</b>
<b>Accounting Major</b> .....	<b>27</b>
Acct 312 Intermediate Accounting I .....	3
Acct 322 Intermediate Accounting II .....	3
Acct 332 Intermediate Accounting III .....	3
Acct 375 Tax Accounting I .....	3
Acct 380 Accounting Information Systems .....	3
Acct 385 Cost Accounting .....	3
Acct 411 Auditing .....	3
Upper-level Accounting Electives .....	6
(must be chosen with adviser approval)	
Internships, independent studies, and VITA will not fulfill this requirement.	
<b>Electives</b> .....	<b>9</b>
<b>Total</b> .....	<b>124</b>

\*Required course in economics (Econ 201) satisfies major requirement and three hours of Core Curriculum.

The following courses are recommended as electives for accounting majors. Many schools require these classes before a student may be admitted to graduate study.

GB 322 Business Statistics II .....	3
Math 302 Calculus for Management and Social Sciences .....	3
MM 431 Operations Management .....	3

### Minor in Accounting

(Non-BSBA degree candidates)

Required:	
Acct 312 Intermediate Accounting I .....	3
Acct 375 Tax Accounting I .....	3
GB 301 Legal Environment of Business I .....	3
Econ 350 Financial Management .....	3
Upper-level accounting electives .....	6
Choose one: .....	3
Acct 385 Cost Accounting .....	3
Acct 325 Managerial Accounting .....	3
<b>Total for Minor (Accounting)</b> .....	<b>21</b>

### Minor in Accounting

(BSBA degree candidates)

Required:	
Acct 312 Intermediate Accounting I .....	3
Acct 375 Tax Accounting I .....	3

Acct 385	Cost Accounting	3
Upper-level accounting electives		9
<b>Total for Minor (Accounting)</b>		<b>18</b>

Econ 350	Financial Management	3
CORE	[International Cultural Studies] (IB 420 Intern'l Acct strongly recommended)	3
CORE	[Humanities & Fine Arts Elective] (See Core Requirements, page 41)	3
Acct 385	Cost Accounting	3
		<b>18</b>

## ***Suggested Order of Study***

### **Bachelor of Science in Business Administration** Major Code 0502 **Accounting Emphasis**

#### **Freshman Year**

Course		Hours
CORE	[Eng 101 Comp I]	3
CORE	[Math 131 Finite Math]	3
CORE	[PSc 120 Gov't:U.S./Sta/Loc]	3
CORE	[Bio 101 General Biology]	4
CORE	[Kine 103 Lifetime Wellness]	2
Psy 120	College Orientation	1
		<b>16</b>

#### 2nd Semester

CORE	[Eng 102 Comp II]	3
CORE	[Phys 100 Fund of Phys Sci]	5
CORE	[Comm 100 Oral Communication]	3
MM 237	Using Information Systems	3
CORE	[Kine 101 Physical Activity]	1
		<b>15</b>

#### **Sophomore Year**

1st Semester		
Acct 201	Principles of Accounting I	3
CORE	[Econ 201 Principles of Econ-Macro]	3
CORE	[Psy 100 or Soc 110]	3
CORE	[Fine Arts (Art 110, Mus 110 or Th 110)]	3
CORE	[Hist 110 American History]	3
		<b>15</b>

#### 2nd Semester

Acct 202	Principles of Accounting II	3
Econ 202	Principles of Economics-Micro	3
CORE	[Literature (Eng 261, 262, 271, 272, 281 or 282)]	3
CORE	[Hist 120 American History]	3
Elective		3
		<b>15</b>

#### **Junior Year**

1st Semester		
Acct 312	Intermediate Accounting I	3
Acct 375	Tax Accounting I	3
GB 301	Legal Environment of Business I	3
GB 321	Business Statistics I	3
MM 350	Principles of Management (WI)	3
		<b>15</b>

#### 2nd Semester

Acct 380	Accounting Information Systems	3
Acct 322	Intermediate Accounting II	3
GB 320	Business Communication (WI)	3
MM 300	Principles of Marketing	3
Upper-level	Business Elective	3
		<b>15</b>

#### **Senior Year**

1st Semester		
Acct 332	Intermediate Accounting III	3
Acct 411	Auditing	3

#### 2nd Semester

Upper-level	Accounting Electives (Must be selected with adviser approval. Internships, independent studies, and VITA will not fulfill this requirement.)	6
MM 452	Strategic Management (WI)	3
MM 490	Career Portfolio Development	1
Electives		5
		<b>15</b>

### **150-Hour Recommendations**

Accounting courses that are helpful in passing the CPA examination include Tax Accounting II, Governmental and Nonprofit Accounting, Advanced Cost Accounting, and Forensic and Investigative Accounting. Beyond additional accounting courses, the student may find it helpful to concentrate any remaining hours in a single area such as finance, computer science, communications, a foreign language, total quality management or similar pursuits. Students may wish to consider a double-major in Accounting and CIS.

### **Bachelor of Science in CIS - Information Systems Option and Bachelor of Science in Business Administration - Selected Business Emphasis**

<b>Core Requirements (p. 32) 51*</b>	<b>45</b>	
<b>CIS Core</b>	<b>33</b>	
<b>Business Core</b>	<b>34</b>	
Acct 201	Accounting I	3
Acct 202	Accounting II	3
Econ 201	Principles of Economics (Macro)	3
Econ 202	Principles of Economics (Micro)	3
Econ 350	Financial Management	3
GB 301	Legal Environment of Business I	3
GB 320	Business Communication (WI)	3
GB 321	Business Statistics I	3
MM 300	Principles of Marketing	3
MM 350	Principles of Management (WI)	3
MM 452	Strategic Management (WI)	3
MM 490	Career Portfolio Development	1

### **Business Emphasis Area 18-27**

<b>(Select one)**</b>		
Accounting	27	
Finance and Economics	24	
General Business	18	
International Business	18	
Marketing	18	
Management	18	
<b>Supporting Requirement</b>	<b>3</b>	
Math 130	College Algebra	3
<b>Total</b>	<b>133-142</b>	

\*Math and economics courses in major requirements satisfy six hours of the core.

\*\*See adviser for course requirements.

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# 156 / Accounting

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## Associate of Science

Major Code 5002

### Accounting Concentration

#### Freshman Year

##### 1st Semester

Acct 201	Principles of Accounting I	3
CORE	[Eng 101 Comp I]	3
CORE	[Hist 110 or Hist 120]	3
CORE	[Math 30 or higher]	3
CORE	[Kine 103 Lifetime Wellness]	2
MM 237	Using Information Systems	3
		<b>17</b>

##### 2nd Semester

Acct 202	Principles of Accounting II	3
CORE	[Psy 100 or Soc 110]	3
CORE	[Comm 100 Oral Communication]	3
CORE	[Art 110, Mus 110, Th 110, Literature or Phil 201]	3
GB 320	Business Communication (WI)	3
CORE	[Kine 101 Physical Activity]	1
		<b>16</b>

#### Sophomore Year

##### 1st Semester

Acct 312	Intermediate Accounting I	3
Acct 375	Tax Accounting I	3
CORE	[Bio 101 or Phys 100]	4-5
CORE	[Econ 201 Principles of Econ-Macro]	3
Business Elective		3
		<b>16-17</b>

##### 2nd Semester

Acct 322	Intermediate Accounting II	3
GB 301	Legal Environment of Business I	3
Econ 202	Principles of Economics-Micro	3
MM 350	Principles of Management (WI)	3
Business Elective	(Acct 325, GB 302, GB 321)	3
Missouri Constitution Requirement	See pg. 35	3
		<b>18</b>

#### For additional information contact:

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assets, present value concepts, investments, stockholders' equity, and the statement of cash flows. Prerequisite: Acct 201.

Acct 312 (F, S) 3 hrs. cr.

#### Intermediate Accounting I

First of three courses that comprehensively cover financial accounting for business enterprises (with emphasis on the corporation). The course is organized in these areas: (1) environment of financial accounting and basic theory underlying financial accounting; (2) accounting process from transaction analysis to financial statements; (3) statement analysis and revenue recognition, and (4) accounting for certain assets. Prerequisite: Acct 202.

Acct 322 (F, S) 3 hrs. cr.

#### Intermediate Accounting II

Second of three courses that comprehensively cover financial accounting for business enterprises (with emphasis on the corporation). Emphasizes topics in areas of: (1) accounting for assets and liabilities and (2) shareholders' equity. Prerequisite: Acct 312.

Acct 325 (F, S) 3 hrs. cr.

#### Managerial Accounting

Use of accounting as a tool for the process of planning, controlling, and decision-making. Emphasis on where accounting data is obtained, what kind of information is needed, and how it is used in the management process. This course may not be taken by the accounting major to satisfy accounting core requirements. Prerequisite: Acct 202.

Acct 332 (F, S) 3 hrs. cr.

#### Intermediate Accounting III

Third of three courses that comprehensively cover financial accounting concepts and standards for business enterprises (with emphasis on the corporation). Coverage includes (1) earnings per share, (2) investments, (3) income taxes, (4) post-retirement benefits, (5) leases, (6) cash flows, and (7) accounting changes and errors. Prerequisite: Acct 322.

Acct 375 (F) 3 hrs. cr.

#### Tax Accounting I

Procedures for reporting federal income taxes with emphasis on income and deductions for individuals. Practice in preparing federal income tax returns. Prerequisite: Acct 202 or permission.

Acct 380 (F, S) 3 hrs. cr.

#### Accounting Information Systems

A comprehensive study of the objectives, uses, evaluation, and design of accounting information systems. The course is for students who will soon be assuming the responsibilities of professional accountants and need to know how accounting information systems function. Prerequisite: Acct 312.

Acct 385 (F) 3 hrs. cr.

#### Cost Accounting

Study of accounting cost systems providing information generation for managerial planning and control. Special emphasis is placed on Quality Management as applied to industrial and service enterprises. Prerequisites: Acct 202, GB 321, Acct 380.

Acct 402 (F, S) 3 hrs. cr.

#### Advanced Accounting

Application of accounting principles of business combinations, consolidated financial statements, foreign currency transactions, international accounting and the work of the International Accounting Standards Committee. Prerequisite: Acct 322.

Acct 408 (S) 3 hrs. cr.

#### Tax Accounting II

Procedures for reporting federal income taxes with emphasis on corporations, partnerships, estates and trusts. Practice in preparing federal income tax returns of these business entities. Prerequisite: Acct 375 or permission.

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## Course Descriptions

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Acct 201 (F, S) 3 hrs. cr.

#### Principles of Accounting I

An introduction to accounting as an information communication function that supports economic decision-making. The topics covered should help students to understand financial statements and their preparation, the accounting cycle, and basic accounting for current assets. Prerequisites or corequisites: Math 130 or 131, MM 237 or basic spreadsheet familiarity.

Acct 202 (F, S) 3 hrs. cr.

#### Principles of Accounting II

Continued development of the understanding of accounting as a critical tool of business communication. Emphasis is on non-current

Acct 411 (F, S) 3 hrs. cr.  
**Auditing**

Overview of the certified public accounting profession with special attention to auditing standards, professional ethics, the legal liability inherent in the attest function, the study and evaluation of internal control, the nature of evidence, the growing use of statistical sampling, and performing an audit. Prerequisites: Acct 322, Acct 380.

Acct 421 (F) 3 hrs. cr.

**Governmental and Nonprofit Accounting**

Study of accounting principles, standards and procedures that apply to governmental entities. Primary emphasis is accounting for municipalities. Provides background for studying accounting systems of colleges and universities, hospitals, and other nonprofit entities. Prerequisite: Acct 322.

Acct 422 (Demand) 3 hrs. cr.

**Advanced Cost Accounting**

Advanced study in decision models and cost information, system choice, strategy, and management control. Special emphasis on Quality Management and time related management control initiatives. Prerequisite: Acct 385.

Acct 431 (S) 3 hrs. cr.

**Forensic and Investigative Accounting**

An integration of concepts from auditing, emphasizing forensic and investigative accounting, as well as fraud examination. In addition, examination of internal, operational, and compliance audits, as well as specialized reports. Prerequisite: Acct 411.

Acct 491 (Demand) 1-6 hrs. cr.

**Internship in Accounting**

An internship for senior accounting students with an opportunity to observe and participate in actual business operations within the community. All internships must conform to institutional policy regarding the number of hours of work, the number of credit hours and written agreements with the cooperating business or agency. Prerequisites: 65 hours, 3.00 GPA and department approval.

Acct 498 (Demand) 1-3 hrs. cr.

**Advanced Topics in Accounting**

For upper division accounting or related majors with topics to be announced each time the course is offered. Prerequisite: Senior standing or permission.

Acct 499 (Demand) 1-3 hrs. cr.

**Independent Study in Accounting**

Individually directed readings, research, and discussion in selected areas of accounting for advanced majors. Scope, depth, area of concentration, and credit to be arranged upon entry into course. Offered by arrangement. Prerequisite: Permission and a minimum 3.0 GPA.



Faculty Block, Rusley

**Bachelor of Science in Education (Business Major)**

The B.S.E. business major course of study prepares graduates to teach business as either a single or dual field at the secondary level.

Business education majors must have a cumulative GPA of 2.75 in all course work and must maintain a cumulative GPA of 2.75 in their business courses.

**Bachelor of Science in Education with Business as a Single Teaching Field**

(Plan B)

	Semester Hours
<b>Core Requirements (p. 32)</b> . . . . .	<b>51</b>
<b>Education Courses (p. 189)</b> . . . . .	<b>41</b>
<b>Business Major</b> . . . . .	<b>42</b>
Acct 201 Principles of Accounting I . . . . .	3
Acct 202 Principles of Accounting II . . . . .	3
Econ 201 Principles of Economics-Macro . . . . .	3
Econ 202 Principles of Economics-Micro . . . . .	3
GB 110 Computer Formatting . . . . .	3
GB 301 Legal Environment of Business I . . . . .	3
GB 312 Principles of Business Education . . . . .	3
GB 320 Business Communication (WI) . . . . .	3
MM 237 Using Information Systems . . . . .	3
MM 300 Principles of Marketing . . . . .	3
MM 337 Management Information Systems . . . . .	3
MM 350 Principles of Management (WI) . . . . .	3
MM 405 Internet Marketing . . . . .	3
Business Elective . . . . .	3
<b>Total</b> . . . . .	<b>134</b>

Students can graduate with 128 hours if Psy 100 and Econ 201 are taken to fulfill college core requirements.

**Bachelor of Science in Education with Business as One of Two Teaching Fields**

(Plan A)

	Semester Hours
<b>Core Curriculum (p. 32)</b> . . . . .	<b>51</b>
<b>Education Courses (p. 189)</b> . . . . .	<b>41</b>
<b>Business Major</b> . . . . .	<b>30</b>
Acct 201 Principles of Accounting I . . . . .	3
Acct 202 Principles of Accounting II . . . . .	3
Econ 201 Principles of Economics-Macro . . . . .	3
GB 110 Computer Formatting . . . . .	3
GB 301 Legal Environment of Business I . . . . .	3
GB 320 Business Communication (WI) . . . . .	3
MM 237 Using Information Systems . . . . .	3
MM 337 Management Information Systems . . . . .	3
MM 405 Internet Marketing . . . . .	3
Business Elective . . . . .	3
<b>Total</b> . . . . .	<b>122</b>